Ecopetrol S.A. (EC) MACD Level Touches Buy With \$21.68 as Support

Home

By Oracle Staff - on April 4, 2019



Navigating choppier waters

Healthy prospects

Preserving capital

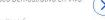
Sponsored Business Content



Q

1 \$100 al día empezando con \$1 - Primeros **Cursos Gratis**

Video Demostrativo en Vivo





2 Aprenda Estrategia de Scalping - 4 pasos y domine la Estrategia

Obtenga Video Gratuito y Aprenda Scalping Preparado por Traders Experimentados



3 The Splice Newsroom -Newsletters

Read the Splice Guide to great Asia-based newsletters in media, tech, startups.



A popular indicator among technical analysts that can help to measure the strength of market momentum is the Average Directional Index or ADX. The ADX was created by J. Welles Wilder to help determine how strong a trend is. In general, a rising ADX line means that an existing trend is gaining strength. The opposite would be the case for a falling ADX line. At the time of writing, the 14-day ADX for Ecopetrol S.A. (EC) is standing at $21.56. \, \text{Many chart}$ analysts believe that an ADX reading over 25would suggest a strong trend. A reading under 20 would suggest no trend, and a reading from 20-25 would suggest that there is no clear trend signal.

we have noted that the trendspotter opinion is currently "Buy" This signal uses a system combining volatility, momentum, and wave theory to help gauge the general trend. The trendspotter strength signal is currently Weak. This signal is compared to the historical performance where maximum would be considered the strongest, and minimum would be touted as the weakest. In terms of direction, the trendspotter signal is currently Weakening. This signal may indicate if the Buy or Sell is weakening or gaining strength, or if the Hold is leaning towards a Buy or Sell.

After checking on some various signals for Ecopetrol S.A. (EC),

From acorns to oaks

Dividend heroes: companies with dividend increase for 20

vears or more

Just what the doctor ordered

dianomi

① X

① X

① X

the latest news and analysts' ratings with MarketBeat.com's FREE daily email newsletter.

Your Email Address

Sign-Up Now (Free)

Sponsored Business Content



Dividend heroes: companies with dividend increase for 20 years or more



(The AIC)



Small is mighty (The AIC)



Stocks closed lower for the week after a self-off on Friday (ETF Global)



Receive News & Ratings Via Email - Enter your email address below to receive a concise daily summary of

Turn Up (ETF Global)



Preserving capital

(The AIC)



Latin America's Renewable Riches

(LatAM INVESTOR)



dianomi

Navigating choppier waters

(The AIC)



Leading the way (The AIC)



Backing a greener future

(The AIC)

Ecopetrol S.A. (EC)'s Williams Percent Range or 14 day Williams %R is sitting at -61.57. Typically, if the value heads above -20, the stock may be considered to be overbought. On the flip side, if the indicator goes under -80, this may signal that the stock is oversold. The RSI, or Relative Strength Index, is a commonly used technical momentum indicator that compares price movement over time. The RSI was created by J. Welles Wilder who was striving to measure whether or not a stock was overbought or oversold. The RSI may be useful for spotting abnormal price activity and volatility. The RSI oscillates on a scale from 0 to 100. The normal reading of a stock will fall in the range of 30 to 70. A reading over 70 would indicate that the stock is overbought, and possibly overvalued. A reading under 30 may indicate that the stock is oversold, and possibly undervalued. After a recent check, the 14-day RSI is currently at 57.3, the 7-day stands at 54.65, and the 3-day is sitting at 59.43.

Taking a look at another technical level, Ecopetrol S.A. (EC) presently has a 14-day Commodity Channel Index (CCI) of -4.21. Typically, the CCI oscillates above and below a zero line. Normal oscillations tend to stay in the range of -100 to +100. A CCI reading of +100 may represent overbought conditions, while readings near -100 may indicate oversold territory. Although the CCI indicator was developed for commodities, it has become a popular tool for equity evaluation as well. Moving average indicators are used widely for stock analysis. Many traders will use a combination of moving averages with different time frames to help review stock trend direction. One of the more popular combinations is to use the 50-day and 200-day moving averages. Investors may use the 200-day MA to help smooth out the data a get a clearer long-term picture They may look to the 50-day or 20-day to get a better grasp of what is going on with the stock in the nearterm. Presently, the 200-day moving average is at 21.02 and the 50-day is 20.13.

#1 Cannabis Stock for 2019 - Free Report

Just-released report names Cannabis Stock of the Year for 2019! Their last pick has seen a +1,200%

return since he released it!

This stock has all of the makings of the next great cannabis stock – early-mover advantage, international exposure and influential partnerships, plus it has a product that is unlike anything else on the market...

You will also receive a free, weekly newsletter to stay on top of the latest industry trends, read analysis on promising cannabis stocks, and more. Click here to receive your Free Report immediately!

1 El petróleo del futuro

Descubre cómo la revolución energética traerá importantes colombianos



Agora Publicaciones

2 Top 5 Ticket Alimentación

Reciba un Presupuesto Gratuito para BigPass Alimenticio y Ahorra Dinero ya



Expert Market

3 Dios No Te Está Ignorando

Este Artículo muestra Extractos de la Biblia acerca de Cómo Dios quiere que oremos



cadaestudiante.com

Receive News & Ratings Via Email - Enter your email address below to receive a concise daily summary of the latest news and analysts' ratings with MarketBeat.com's FREE daily email newsletter.

Your Email Address

Sign-Up Now (Free)



POPULAR STORIES

McDermott International (MDR) "Hold" Bollinger Rating with \$7.92 Support Line's

Two Harbors Investments Corp (TWO) Trendspotter Indicates a "Sell"

EMA Levels in Focus on Shares of Telaria, Inc. (:TLRA): 20 Day EMA at 6.3787575

What Catalysts Are There Behind SMTC Corporation (NasdaqGM:SMTX)? FCF Growth Moves to

Stock Rundown on MongoDB, Inc. (S:MDB):: Moving -0.04 In Last Session

Trading Focus for Moleculin Biotech CS (MBRX)

BP p.l.c. (BP.L) Price Index Rolls to 1.057786



\$15.7 Trillion in New Wealth Most people are in the dark. But early investors stand to make a fortune.