Ecopetrol S.A. American Depositary Shares (NYSE:EC) Can't Be More Risky. Short Interest Increased

Posted by Vivian Park on March 2, 2019 at 3:10 pm



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Investors sentiment increased to 1.96 in 2018 Q3. Its up 0.62, from 1.34 in 2018Q2. It improved, as 14 investors sold Ecopetrol S.A. shares while 32 reduced holdings. 34 funds

million shares or 4.18% more from 53.78 million shares in 2018Q2 were reported. Art Advsr Llc reported 0.08% in Ecopetrol S.A. (NYSE:EC). Crosspoint Capital Strategies Llc holds 2.82% of its portfolio in Ecopetrol S.A. (NYSE:EC) for 63,983 shares. Bollard Grp Ltd Com owns 200 shares. Cadence Capital Ltd Liability holds 12,137 shares. Macquarie Gp Limited holds 0% or 43,057 shares in its portfolio. Pinebridge Invs L P has invested 0.04% of its portfolio in Ecopetrol S.A. (NYSE:EC). Citigroup Inc holds 10,375 shares. Moreover, Harding Loevner Ltd Partnership has 0.13% invested in Ecopetrol S.A. (NYSE:EC). 230,000 are held by Ashmore Grp Public Limited Company. Corecommodity Management Ltd accumulated 9,942 shares or 0.13% of the stock. Moreover, Wetherby Asset Inc has 0.07% invested in Ecopetrol S.A. (NYSE:EC). Commercial Bank Of Mellon holds 0% or 265,703 shares in its portfolio. Renaissance Tech Ltd Liability Corporation, a New York-based fund reported 7.58 million shares.

Parametric Associates Lc holds 1.45M shares or 0.03% of its portfolio. Morgan Stanley accumulated 258,482 shares or 0% of the stock.

The stock of Ecopetrol S.A. American Depositary Shares (NYSE:EC) registered an increase of 2.05% in short interest. EC's total short interest was 10.94M shares in March as published by FINRA. Its up 2.05% from 10.72M shares, reported previously. With 1.41M shares average volume, it will take short sellers 8 days to cover their EC's short positions. The short interest to Ecopetrol S.A. American Depositary Shares's float is 4.68%.

The stock increased 1.24% or \$0.25 during the last trading session, reaching \$20.49. About 751,946 shares traded. Ecopetrol S.A. (NYSE:EC) has risen 59.21% since March 2, 2018 and is uptrending. It has outperformed by 59.21% the S&P500.

Ecopetrol S.A. operates as an integrated oil company. The company has market cap of \$842.48 billion. It operates through three divisions: Exploration and Production; Transport and Logistics; and Refining, Petrochemical and Biofuels. It has a 9.57 P/E ratio. The firm produces crude gas and oil; and engages in the extraction, collection, treatment, storage and pumping, or compression of hydrocarbons.

More recent Ecopetrol S.A. (NYSE:EC) news were published by: Seekingalpha.com which released: "EC OKs expanded use for Bristol-Myers' Sprycel - Seeking Alpha" on February 11, 2019. Also Seekingalpha.com published the news titled: "Bullish On Oil? Bet On Ecopetrol - Seeking Alpha" on November 05, 2018. Gurufocus.com's news article titled: "Ecopetrol Announces Timing of the Fourth Quarter and Full Year 2018 Earnings Report and Conference Call - GuruFocus.com" with publication date: February 23, 2019 was also an interesting one.

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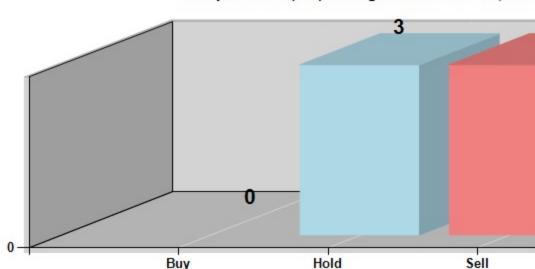
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Ecopetrol SA (EC) Ratings Sentiment - 28, Mar:



Average Target Price: \$11.10 Consensus Rating

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