

New Magazin Research

Market Buzz

Ecopetrol S.A. (EC) could lead to an upward move

 **NewMagazinResearch** · 29 mins ago

Ecopetrol S.A. (EC) stock price is moving 2.00% to 24.9. EC exchanged 24,920 shares in Friday session and its relative volume is 1.35. When analyzing volume, determine the strength or weakness of a move. As traders, we are more interested to take part in strong moves and don't join moves that show weakness – or we may even watch for an entry in the opposite direction of a weak move. These guidelines do not hold true in all situations, but they are a good general aid in trading decisions.

Ecopetrol S.A. (EC) Stock Price Performance

Analysts have a mean recommendation of 3.2 on this stock. The stock's short float is around of 3.26% and short ratio is 7.8. Insiders ownership held at 1.00%. The stock has a beta value of 1.82.

The stock price value Change from Open was at -0.69% with a Gap of 3.58%. The Average True Range was observed at 1.2. The volatility in the previous week has recorded at 14.91% and seen at 8.80% in the previous month.

Why Ecopetrol S.A. (EC) stock is considered to be Oversold?

Currently, Ecopetrol S.A. (EC)'s Relative Strength Index (RSI 14) factor is observed at 19.54. For further technical study, we took a look at others popular technical indicator Relative Strength Index (RSI). Traditional interpretation and usage of the RSI is that RSI values of 70 or above indicate that a security is becoming overbought or overvalued, and therefore may be primed for a trend reversal or corrective pullback in price. On the other side of RSI values, an RSI reading of 30 or below is commonly interpreted as indicating an oversold or undervalued condition that may signal a trend change or corrective price reversal to the upside.

Ecopetrol S.A. performed -63.98% so far this year and moved -33.61% during recent week. The shares price has positioned at -62.70% over the past quarter while it has directed -58.11% during past six months. The shares price has directed -67.97% in last year and swapped -64.34% during past one month.

Analyzing the Simple Moving Average indicators it is discovered that Ecopetrol S.A. (EC) current distance from 20-Day Simple Moving Average is -49.97% and standing -58.94% away from 50-Day Simple Moving Average while traded -58.93% away from 200-Day Simple Moving Average. Tracking the stock price in relation to moving averages as well as highs and lows for the year might assist with evaluating future stock performance. They may also be used to assist the trader figure out proper support and resistance levels for the stock. The stock has 14.49% to a low over the previous 12 months and showed -68.26% to a high over the same period.

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Mon Mar 23, 2020

Why Zix Corporation (ZIXI) stock is considered to be Oversold? Currently, Zix Corporation (ZIXI)'s Relative Strength Index (RSI 14) factor is observed at 25.52. The term Oversold describes a period of time where there has been a significant and consistent downward move in price over a period of time without [...]




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