

Ecopetrol S.A. – Consensus Indicates Potential 13.3% Upside



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Ecopetrol S.A. found using ticker (EC) have now 11 analysts covering the stock. The analyst consensus points to a rating of 'Buy'. The target price ranges between 17.5 and 12 calculating the mean target price we have 14.89. Given that the stocks previous close was at 13.14 this would imply there is a potential upside of 13.3%. The 50 day moving average now sits at 14.41 while the 200 day moving average is 13.52. The company has a market capitalisation of \$26,363m. Visit the company website at: <http://www.ecopetrol.com.co>

Ecopetrol S.A. operates as an integrated oil and gas company. The company operates through three segments: Exploration and Production; Transport and Logistics; and Refining, Petrochemical and Biofuels. It engages in the exploration, production, and sale of oil and gas; offshore exploration; energy supply services; specialized management services; and distribution of natural gas and LPG activities. It also transports and distributes hydrocarbons and derivative products. As of December 31, 2020, the company had approximately 9,127 kilometers of crude oil and multi-purpose pipelines. In addition, the company manufactures and commercializes polypropylene resins, compounds, and masterbatches; and offers refined and petrochemical products, and biofuels, as well as industrial service sales to customers. It has operations in Colombia, the United States, Asia, Central America and the Caribbean, Europe, South America, and internationally. **Ecopetrol** S.A. has a strategic alliance with Occidental Petroleum Corporation. The company was formerly known as Empresa Colombiana de Petr leos and changed its name to **Ecopetrol** S.A. in June 2003. **Ecopetrol** S.A. was incorporated in 1948 and is based in Bogot , Colombia.

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