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# Ecopetrol S.A. (EC): Investors Are Paying Attention To This Stock

By Mark Bellis . August 5, 2022

At the end of the latest market close, Ecopetrol S.A. (EC) was valued at \$10.58. In that particular session, Stock kicked-off at the price of \$10.71 while reaching the peak value of \$10.78 and lowest value recorded on the day was \$10.09. The stock current value is \$10.16.Recently in News on August 4, 2022, Ecopetrol Group Announces Second Quarter 2022 Results. Ecopetrol S.A. (BVC: ECOPETROL; NYSE: EC) announced today the Ecopetrol Group's financial results for the second quarter of 2022. The financial results were prepared in accordance with the International Financial Reporting Standards applicable in Colombia. You can read further details here

Ecopetrol S.A. had a pretty Dodgy run when it comes to the market performance. The 1-year high price for the company's stock is recorded \$19.81 on 04/18/22, with the lowest value was \$9.31 for the same time period, recorded on 07/22/22.

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Price records that include history of low and high prices in the period of 52 weeks can tell a lot about the stock's existing status and the future performance. Presently, **Ecopetrol** S.A. shares are logging -44.98% during the 52-week period from high price, and 9.13% higher than the lowest price point for the same timeframe. The stock's price range for the 52-week period managed to maintain the performance between \$9.31 and \$18.47.

The company's shares, operating in the sector of Energy managed to top a trading volume set approximately around 1939131 for the day, which was evidently higher, when compared to the average daily volumes of the shares.

When it comes to the year-to-date metrics, the Ecopetrol S.A. (EC) recorded performance in the market was -15.44%, having the revenues showcasing -36.07% on a quarterly basis in comparison with the same period year before. At the time of this writing, the total market value of the company is set at 20.00B, as it employees total of 9150 workers.

# Market experts do have their say about Ecopetrol S.A. (EC)

During the last month, 4 analysts gave the Ecopetrol S.A. a BUY rating, 0 of the polled analysts branded the stock as an OVERWEIGHT, 8 analysts were recommending to HOLD this stock, 0 of them gave the stock UNDERWEIGHT rating, and 0 of the polled analysts provided SELL rating.

According to the data provided on Barchart.com, the moving average of the company in the 100-day period was set at 14.81, with a change in the price was noted -7.66. In a similar fashion, **Ecopetrol** S.A. posted a movement of -42.99% for the period of last 100 days, recording 1,518,089 in trading volumes.

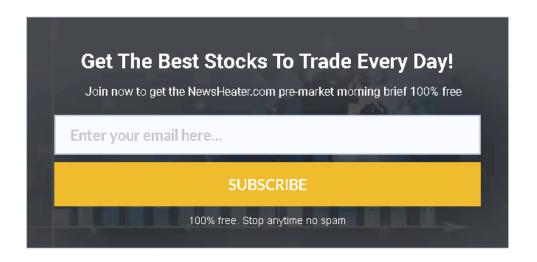
Total Debt to Equity Ratio (D/E) can also provide valuable insight into the company's financial health and market status. The debt to equity ratio can be calculated by dividing the present total liabilities of a company by shareholders' equity. Debt to Equity thus makes a valuable metrics that describes the debt, company is using in order to support assets, correlating with the value of shareholders' equity The total Debt to Equity ratio for EC is recording 1.38 at the time of this writing. In addition, long term Debt to Equity ratio is set at 1.25.

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# Technical breakdown of Ecopetrol S.A. (EC)

Raw Stochastic average of Ecopetrol S.A. in the period of last 50 days is set at 10.25%. The result represents downgrade in oppose to Raw Stochastic average for the period of the last 20 days, recording 51.52%. In the last 20 days, the company's Stochastic %K was 68.89% and its Stochastic %D was recorded 73.87%.

Bearing in mind the latest performance of **Ecopetrol** S.A., several moving trends are noted. Year-to-date Price performance of the company's stock appears to be encouraging, given the fact the metric is recording -15.44%. Additionally, trading for the stock in the period of the last six months notably deteriorated by -25.85%, alongside a downfall of -16.86% for the period of the last 12 months. The shares increased approximately by -2.21% in the 7-day charts and went down by 2.73% in the period of the last 30 days. Common stock shares were lifted by -36.07% during last recorded quarter.



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