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Colombia's Ecopetrol makes new offshore gas find

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Colombian state-run oil company **Ecopetrol** discovered natural gas off the country's Caribbean coast, its second offshore hydrocarbon find in less than a month.

The Bogotá-based company and partner **Royal Dutch Shell** identified a gas accumulation while drilling the ultra-deepwater Gorgón-2 well, according to an **Ecopetrol** statement.

"This exploratory well has a water column of about 2,400m, the largest carried out in Colombia, and a total depth of more than 4,000m. The most modern technologies were used in its drilling," the statement said.

The announcement comes less than two weeks after **Ecopetrol** and Brazilian state-run oil company **Petrobras** confirmed the discovery of gas while drilling the Uchuva-1 exploration well, also in the Caribbean sea.

The reactivation of Colombia's offshore drilling segment comes amid fears that newly elected President Gustavo Petro will fulfill a campaign pledge to accelerate decarbonization plans.

Petro, who was sworn into office on August 7, has vowed to end new oil exploration and raise taxes

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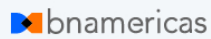
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