

Your email address

CREATE FREE ACCOUNT

Already have an account? [Log in here.](#) [Terms of Service](#)

# Ecopetrol (NYSE:EC) Given New \$13.00 Price Target at UBS Group

WED., DECEMBER 21, 2022 | MARKETBEAT

SHARE

Follow



Ecopetrol ([NYSE:EC](#) - [Get Rating](#)) had its price objective reduced by analysts at UBS Group from \$14.00 to \$13.00 in a research report issued on Wednesday, [Benzinga](#) reports. The firm presently has a "buy" rating on the oil and gas company's stock. UBS Group's target price would indicate a potential upside of 38.00% from the stock's previous close.

Separately, [StockNews.com](#) lowered Ecopetrol from a "buy" rating to a "hold" rating in a report on Friday, December 9th.

## Ecopetrol Stock Performance

Shares of [EC](#) opened at \$9.42 on Wednesday. The company has a market capitalization of \$19.37 billion, a price-to-earnings ratio of 2.47, a price-to-earnings-growth ratio of 0.04 and a beta of 1.54. Ecopetrol has a 52-week low of \$8.59 and a 52-week high of \$19.81. The company has a quick ratio of 1.11, a current ratio of 1.32 and a debt-to-equity ratio of 0.79. The stock has a 50 day moving average price of \$9.69 and a 200 day moving average price of \$10.53.

[Ecopetrol](#) ([NYSE:EC](#) - [Get Rating](#)) last issued its earnings results on Wednesday, November 9th. The oil and gas company reported \$1.06 earnings per share (EPS) for the quarter, missing the consensus estimate of \$1.20 by (\$0.14). The company had revenue of \$9.95 billion during the quarter, compared to

analyst estimates of \$9.54 billion. Ecopetrol had a net margin of 20.78% and a return on equity of 16.13%. Research analysts predict that Ecopetrol will post 3.8 EPS for the current fiscal year.

## Institutional Trading of Ecopetrol

A number of large investors have recently bought and sold shares of the business. Penserra Capital Management LLC purchased a new position in shares of Ecopetrol in the 1st quarter valued at approximately \$47,000. Apollon Wealth Management LLC purchased a new position in Ecopetrol in the 3rd quarter valued at \$89,000. Jane Street Group LLC acquired a new position in Ecopetrol in the 2nd quarter valued at \$116,000. Mutual Advisors LLC acquired a new stake in shares of Ecopetrol in the 3rd quarter worth \$118,000. Finally, Creative Planning acquired a new stake in shares of Ecopetrol in the 3rd quarter worth \$119,000. Institutional investors and hedge funds own 1.44% of the company's stock.

## About Ecopetrol [\(Get Rating\)](#)

Ecopetrol SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

## Featured Articles

- [Get a free copy of the StockNews.com research report on Ecopetrol \(EC\).](#)
- [Will AMC's Troubles Affect Its Landlord, EPR Properties?](#)
- [Is There a Prize in Store for Kellogg Shareholders?](#)
- [General Mills Retreats To More Attractive Territory](#)
- [Will Tesla Shares Rally If Musk Steps Down From Twitter?](#)
- [Can Chewy Fetch Double Digit Gains in 2023?](#)

*This instant news alert was generated by narrative science technology and financial data from MarketBeat in order to provide readers with the fastest and most accurate reporting. This story was*

reviewed by MarketBeat's editorial team prior to publication. Please send any questions or comments about this story to [contact@marketbeat.com](mailto:contact@marketbeat.com).

## Should you invest \$1,000 in Ecopetrol right now?

Before you consider Ecopetrol, you'll want to hear this.

MarketBeat keeps track of Wall Street's top-rated and best performing research analysts and the stocks they recommend to their clients on a daily basis. MarketBeat has identified the [five stocks](#) that top analysts are quietly whispering to their clients to buy now before the broader market catches on... and Ecopetrol wasn't on the list.

While Ecopetrol currently has a "Hold" rating among analysts, top-rated analysts believe these five stocks are better buys.

[VIEW THE FIVE STOCKS HERE >](#)

Need to stretch out your 401K or Roth IRA plan? Use these time-tested investing strategies to grow the monthly retirement income that your stock portfolio generates.

[GET THIS FREE REPORT](#)



Get 30 Days  
of  
MarketBeat  
All Access  
Free

Sign up for  
MarketBeat All  
Access to gain  
access to



MarketBeat's full suite of research tools:

- **Best-in-Class Portfolio Monitoring**  
View the latest news, buy/sell ratings, SEC filings and insider transactions for your stocks. Compare your portfolio performance to leading indices and get personalized stock ideas based on your portfolio.
- **Stock Ideas and Recommendations**  
Get daily stock ideas from top-performing Wall Street analysts. Get short term trading ideas from the MarketBeat Idea Engine. View which stocks are hot on social media with MarketBeat's trending stocks report.
- **Advanced Stock Screeners and Research Tools**  
Identify stocks that meet your criteria using



criteria using seven unique stock screeners. See what's happening in the market right now with MarketBeat's real-time news feed. Export data to Excel for your own analysis.

START YOUR 30-DAY FREE TRIAL



As Featured By:



BARRON'S

Entrepreneur

Forbes

Inc.

Investing.com

MSB business

Seeking Alpha



Empowering Individual Investors

326 E 8th St #105, Sioux Falls, SD 57103  
contact@marketbeat.com  
(844) 978-6257



## ABOUT MARKETBEAT

About  
Press Room  
Help and How-To  
Advertising  
Contact

## POPULAR TOOLS

Company Profiles  
Compare Stocks  
Dividend Calculator  
My MarketBeat  
Stock Screener

## FINANCIAL CALENDARS

Analyst Ratings  
Dividends  
Earnings  
Insider Trades  
Stock Market Holidays

## TERMS & INFO

Accessibility Statement  
Do Not Sell My Information  
Privacy Policy  
RSS Feeds  
Terms of Service

© American Consumer News, LLC dba MarketBeat® 2010-2022. All rights reserved.

© 2022 Market data provided is at least 10-minutes delayed and hosted by Barchart Solutions. Information is provided 'as-is' and solely for informational purposes, not for trading purposes or advice, and is delayed. To see all exchange delays and terms of use please see [Barchart's disclaimer](#).