

## Ecopetrol S.A. – Consensus Indicates Potential 75.7% Upside



@CharlotteEdwards July 5, 2022 12:31 pm

**Ecopetrol S.A.** found using ticker (EC) now have 11 analysts covering the stock with the consensus suggesting a rating of 'Buy'. The target price ranges between 31.79 and 14.8 calculating the mean target price we have 19.08. Now with the previous closing price of 10.86 this indicates there is a potential upside of 75.7%. The 50 day MA is 15.01 and the 200 day MA is 15.18. The company has a market cap of \$22,779m. You can visit the company's website by visiting: <https://www.ecopetrol.com.co>



The potential market cap would be \$40,020m based on the market consensus.

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**Ecopetrol S.A.** operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services. As of December 31, 2021, the company had approximately 9,127 kilometers of crude oil and multi-purpose pipelines. It also produces and commercializes polypropylene resins and compounds, and masterbatches; and offers industrial service sales to customers and specialized management services. It has operations in Colombia, the United States, Asia, Central America and the Caribbean, Europe, South America, and internationally. The company was formerly known as Empresa Colombiana de **Petróleos** and changed its name to **Ecopetrol S.A.** in June 2003. **Ecopetrol S.A.** was incorporated in 1948 and is based in Bogotá, Colombia.

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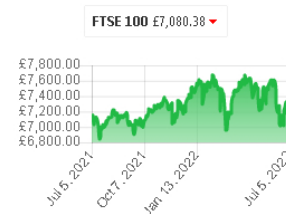
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
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 International Biotechnology  
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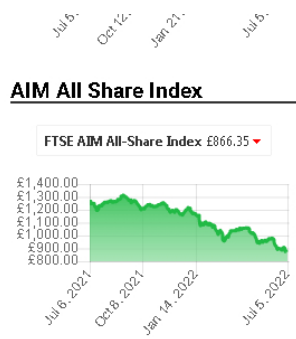
 ICG Enterprise Trust FY'22:  
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