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Farmer Steven Patrick Invests \$174,000 in Ecopetrol S.A. (NYSE:EC)

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Farmer Steven Patrick bought a new position in Ecopetrol S.A. (NYSE:EC - Get Rating) in the 2nd quarter, Holdings Channel.com reports. The institutional investor bought 16,061 shares of the oil and gas company's stock, valued at approximately \$174,000.

Other institutional investors and hedge funds also recently added to or reduced their stakes in the company. Schroder Investment Management Group boosted its stake in shares of Ecopetrol by 11.7% in the 4th quarter. Schroder Investment Management Group now owns 43,730 shares of the oil and gas company's stock worth \$28,000 after buying an additional 4,574 shares during the last quarter. Penserra Capital Management LLC purchased a new position in shares of Ecopetrol in the 1st quarter worth \$47,000. Atlas Capital Advisors LLC boosted its stake in shares of Ecopetrol by 87.0% in the 1st quarter. Atlas Capital Advisors LLC now owns 8,877 shares of the oil and gas company's stock worth \$165,000 after buying an additional 4,129 shares during the last quarter. First Trust Advisors LP purchased a new position in shares of Ecopetrol in the 4th quarter worth \$173,000. Finally, UBS Group AG lifted its position in Ecopetrol by 11.1% during the first quarter. UBS Group AG now owns 10,610 shares of the oil and gas company's stock valued at \$197,000 after purchasing an additional 1,058 shares in the last quarter. Institutional investors own 1,44% of the company's stock.

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Ecopetrol Price Performance

NYSE:EC opened at \$10.25 on Friday. The company has a guick ratio of 1.17, a current ratio of 1.46 and a debt-to-equity ratio of 0.94. The business's 50-day simple moving average is \$10.44 and its two-hundred day simple moving average is \$14.09. The stock has a market cap of \$21.07 billion, a PE ratio of 6.97, a P/E/G ratio of 0.05 and a beta of 1.59. Ecopetrol S.A. has a 52 week low of \$9.31 and a 52 week high of \$19.81.

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Separately, TheStreet downgraded Ecopetrol from a "b-" rating to a "c" rating in a research report on Tuesday, July 5th. One equities research analyst has rated the stock with a sell rating and three have assigned a hold rating to the stock. Based on data from MarketBeat.com, Ecopetrol presently has a consensus rating of "Hold" and an average target price of \$15.60.

Ecopetrol Profile

(Get Rating)

Ecopetrol SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

See Also

- Get a free copy of the StockNews.com research report on Ecopetrol (EC)
- 3 Banks Worth Considering For Q4
- Stock Market: 3 Islands Of Strength In A Sea Of Red
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Want to see what other hedge funds are holding EC? Visit HoldingsChannel.com to get the latest 13F filings and insider trades for Ecopetrol S.A. (NYSE:EC – Get Rating).



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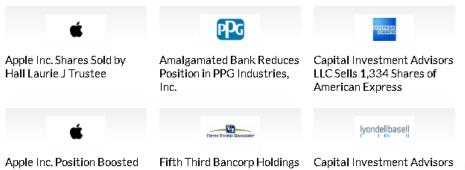
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