About us 🗸

Colombia's **Ecopetrol** sees sharp demand uptick in Asia

Published: Tuesday, September 27, 2022

▶ bnamericas

Brent Fuel Sales NYMEX Light ... Green Hydrog... Oil sands

Show 35 more



Colombian state-run oil company Ecopetrol has reported higher than expected sales from its fledgling Singapore-based trading arm as it seeks to tap new Asian markets.

Ecopetrol Trading Asia, as the subsidiary is known, is already reporting average crude sales of around 8Mb a month amid rising demand from China and and India.

"Just four months after starting operations, the subsidiary has

already managed to secure sales 55% above what was projected in the plan," read an Ecopetrol statement.

"This is mainly due to the advantages of having a specialized team present in the region, which allows taking advantage of opportunities in real time, through a greater relationship with current and potential clients, as well as a broad understanding of how the local environment works."

According to Ecopetrol CEO Felipe Bayón, the company's Singapore base has allowed it to better understand the regional market and accelerate delivery times.

"Asia is the main destination for our exports," Bayón said. "Being here brings us closer to our customers and allows us to capture better opportunities."

Ecopetrol said demand was particularly high for its Castilla, Mares and Apiay blends, sourced from fields in the Llanos Orientales and Middle Magdalena onshore basins.

To continue reading, subscribe to BNamericas to get all the information in this article and access to related news items and reports.

Corporate email

喧

News in: Oil & Gas (Colombia)



Gran Tierra eyes Ecuador amid rising Colombia risk

Newly sworn-in Colombian President Gustavo Petro has proposed a 10% tax on oil exports while vowing to push ahead with plans to halt new exploratio..



Frontera Energy updates 2022 capital and production quidance

Frontera Announces Second Quarter 2022 Results



Colombia extends consultation period for Pacific LNG tender



Colombia to prioritize carbon neutrality in oil auctions

Get access to special content, reports and daily news items about projects, regulations and investments in Latin America.

Request free demo

Latest news



Extension of Mexico City metro line almost ready, as repairs continue



Movistar México reaches milestone of 1mn loT lines



Mexico's ICA expands highway portfolio with new concession



FiBrasil gains in neutral market, but keeps mum on contracts



Ecuador's miners await outcome of key talks between govt and indigenous groups



NG Energy begins dispatching gas production in the Maria Conchita gas plant



Colombian crude oil production hits 18-month high



Ecopetrol wary of Venezuela-Colombia gas pipeline plan



Ecopetrol in 'constructive' talks with Petro officials



In the first half of 2022, complaints from users of home public services increased: Superservices



New PECOM Research and Development Laboratory in Colombia

See more news



Subscribe to BNamericas and gain access to thousands of project profiles, key contacts and news.

Free Demo



Other projects in: Oil & Gas (Colombia)

Get critical information about thousands of Oil & Gas projects in Latin America: what stages they're in, capex, related companies, contacts and more. Request demo

Project: MUISCA block

Current stage: Updated: 1 year ago

Project: MORICHE block

Current stage: Updated: 3 years ago

Project: MARIA CONCHITA block

Current stage: Updated: 1 year ago

Project: MAPACHE block

Current stage: Updated: 1 year ago

Project: MERECURE block

Current stage: Updated: 1 year ago





Other companies in: Oil & Gas (Colombia)

Get critical information about thousands of Oil & Gas companies in Latin America: their projects, contacts, shareholders, related news and more. Request demo

Company: Grupo Ethuss S.A.S. (Grupo Ethuss)

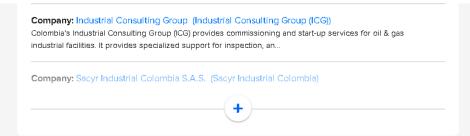
Grupo Ethuss SAS is a Colombian company that through its subsidiaries provides engineering, supply, production, construction, assembly, operation, repair and maintenance service...

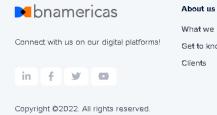
Company: Cámara de Industria y Comercio Colombo-Alemana (AHK Kolumbien)

The Colombian-German Chamber of Industry and Commerce, also called AHK Colombia, is the non-profit organization that brings together more than 300 companies from Colombia and Ge...

Company: Peri Colombia S.A.S. (PERI Colombia)

PERI is one of the leading international companies in the Formwork, Scaffolding and Engineering sector, and has an effective local presence through 70 subsidiaries in more than ...





Products Industries What we do News Electric Power Get to know us Project profiles Mining & Metals People profiles Oil & Gas Infrastructure Company profiles Pipeline Water & Waste Petrochemicals Reports Factiva ICT Datasets Financial Services Use cases

Research

Business development

Industry perspectives

Key account management

Address Chile: Alonso de Córdova 5870, Office 413, Las Condes, Santiago, Chile.

Events calendar • Terms of Service • Privacy Policy • Gookie Policy • Help Center

4 of 5

This is your fourth of 5 pageviews this month.

To unlock the full potential of BNamericas, subscribe now.

Corporate email

Free Demo