

Ecopetrol (NYSE:EC - Get Free Report) had its price objective increased by stock analysts at The Goldman Sachs Group from \$12.50 to \$13.90 in a report issued on Friday, Benzinga reports. The brokerage currently has a "neutral" rating on the oil and gas company's stock. The Goldman Sachs Group's price target would suggest a potential upside of 24.44% from the company's previous close.

• 2 Must-Have Specialized ETFs for the Long-Term Investor

Separately, StockNews.com initiated coverage on shares of Ecopetrol in a research report on Thursday. They issued a "hold" rating for the company.

Get Our Latest Stock Report on Ecopetrol

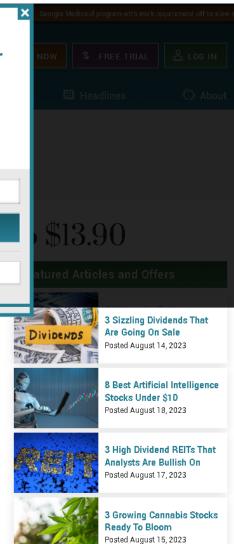
# Ecopetrol Stock Up 0.4 %

• Ecolab: Slow And Steady Wins The Race

Shares of NYSE:EC opened at \$11.17 on Friday. The firm has a 50 day simple moving average of \$10.81 and a 200-day simple moving average of \$10.49. Ecopetrol has a twelve month low of \$8.59 and a twelve month high of \$12.35. The company has a current ratio of 1.14, a quick ratio of 1.00 and a debt-to-equity ratio of 1.00. The company has a market capitalization of \$22.96 billion, a PE ratio of 3.08 and a beta of 1.47.

## Institutional Investors Weigh In On Ecopetrol

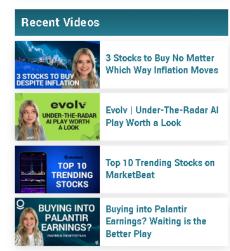
Several large investors have recently modified their holdings of EC. BlackRock Inc. increased its holdings in shares of Ecopetrol by 45.5% in the 2nd quarter. BlackRock Inc. now owns 7,161,233 shares of the oil and gas company's stock valued at \$73,403,000 after acquiring an additional 2,239,289 shares during the period. Arrowstreet Capital Limited Partnership raised its holdings in shares of Ecopetrol by 395.4% in the fourth quarter. Arrowstreet Capital Limited Partnership now owns 3,388,012 shares of the oil and gas company's stock valued at \$35,472,000 after buying an additional 2,704,109 shares during the last quarter. Marshall Wace LLP boosted its stake in shares of Ecopetrol by 158.7% during the fourth quarter. Marshall Wace LLP now owns 3,232,841 shares of the oil and gas company's stock worth \$33,848,000 after buying an additional 1,983,223 shares during the period. Vanguard Group Inc. grew its holdings in shares of Ecopetrol by 5.5% during the third quarter. Vanguard Group Inc. now owns 2,984,353 shares of the oil and gas company's stock worth \$26,650,000 after buying an additional 156,689 shares during the last quarter. Finally, Millennium Management LLC grew its holdings in shares of Ecopetrol by 215.8% during the fourth quarter. Millennium Management LLC now owns 2,381,687 shares of the oil and gas company's stock worth \$24,936,000 after buying an additional 1,627,411 shares during the last guarter. 1.54% of the stock is owned by institutional







Nio Inc - (NYSE:NIO) Stock Holdings Boosted by Zurcher Kantonalbank Posted August 14, 2023





## About Ecopetrol (Get Free Report)

Ecopetrol SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

## Read More

- Five stocks we like better than Ecopetrol
- How to Invest in Grocery Stores
- This Tech Giant Stands Strong Amidst Recent Selloff
- Stock Splits, Do They Really Impact Investors?
- 3 Computer Stocks To Buy On The PC Pullback
- . How to Invest in the FAANG Stocks
- 3 Oil & Gas Gear Makers With Triple-Digit EPS Growth Forecasts

This instant news alert was generated by narrative science technology and financial data from MarketBeat in order to provide readers with the fastest and most accurate reporting. This story was reviewed by MarketBeat's editorial team prior to publication. Please send any questions or comments about this story to contact@marketbeat.com.

# Should you invest \$1,000 in Ecopetrol right now?

Before you consider Ecopetrol, you'll want to hear this.

MarketBeat keeps track of Wall Street's top-rated and best performing research analysts and the stocks they recommend to their clients on a daily basis. MarketBeat has identified the <u>five stocks</u> that top analysts are quietly whispering to their clients to buy now before the broader market catches on... and <u>Ecopetrol</u> wasn't on the list.

While Ecopetrol currently has a "Hold" rating among analysts, top-rated analysts believe these five stocks are better buys.

VIEW THE FIVE STOCKS HERE



## Beginners Guide To Pot Stock Investing

Click the link below and we'll send you MarketBeat's guide to pot stock investing and which pot companies show the most promise.

GET THIS FREE REPORT

Sponsored Advertiser Disclosure

#### Vanguard<sup>\*</sup>

Personal Advisor Services

#### Changing the Way the World Invests

- Combines innovative technology with timetested investment philosophy
- Access to personal advisors whenever you have questions
- Advisors don't make commissions so they always put your interests first

VIEW DETAILS

Product Disclosure

Read more



### Named Investopedia's Best Overall Real Estate Crowdfunding Site for 2021

- Sign up for a free account & start building your real estate portfolio
- Get direct access to individual commercial real estate investment opportunities
- Become an institutional quality real estate investor. Join today!

Read more





#### Become an Investor in 2 Minutes

- Education & useful advice so you can reach your goals
- Earn stocks in well-known brands when you use your Stock-Back® Card<sup>1</sup>
- Subscription plans at \$3 and \$9 per month.

Read more



Product Disclosure



### Discover How Far Your Money Will Take You

- Innovative income-generating products with typically low stock market correlation
- · Invest in assets backed by collateral
- · Short term investments 3 months to 8 years

Read more





### Self-Directed Investing to Put Your Money to Work

- Invest in stocks and ETFs or trade crypto, all in one app.
- Get up to \$1,000 when you fund a new brokerage account, and earn up to \$100 in Bitcoin with your first qualifying crypto trade (See terms).
- · No commissions for stocks and ETFs.

Read more



Product Disclosure

## Get 30 Days of MarketBeat All Access Free

Sign up for MarketBeat All Access to gain access to MarketBeat's full suite of research tools:

Best-in-Class Portfolio Monitoring

View the latest news, buy/sell ratings, SEC filings and insider transactions for your stocks. Compare your portfolio performance to leading indices and get personalized stock ideas based on your portfolio.



 Stock Ideas and Recommendations Get daily stock ideas from top-performing Wall Street analysts. Get short term trading ideas from the MarketBeat Idea Engine. View which stocks are hot on social media with MarketBeat's trending stocks report.

 Advanced Stock Screeners and Research Tools Identify stocks that meet your criteria using seven unique stock screeners. See what's happening in the market right now with MarketBeat's real-time news feed. Export data to Excel for your own analysis.

START YOUR 30-DAY FREE TRIAL >



As Featured By:

BARRON'S

Entrepreneur

Inc.

Forbes

Investingion

Nasdaq

business





#### **Empowering Individual Investors**

326 E 8th St #105, Sioux Falls, SD 57103 contact@marketbeat.com (844) 978-6257











#### **ABOUT MARKETBEAT**

About

Press Room

Help and How-To

Advertising

Careers

Contact

#### POPULAR TOOLS

Company Profiles

Compare Stocks

Dividend Calculator

My MarketBeat

Stock Screener

## FINANCIAL CALENDARS

Analyst Ratings

Dividends

Earnings

Insider Trades

Stock Market Holidays

#### TERMS & INFO

Accessibility Statement

Do Not Sell My Information

Privacy Policy

**RSS Feeds** 

Terms of Service

@ American Consumer News, LLC dba MarketBeat® 2010-2023. All rights reserved.

© 2023 Market data provided is at least 10-minutes delayed and hosted by Barchart Solutions. Information is provided 'as-is' and solely for informational purposes, not for trading purposes or advice, and is delayed. To see all exchange delays and terms of use please see Barchart's disclaimer.