

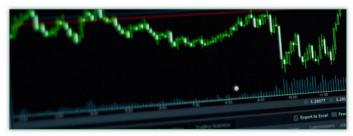
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Ecopetrol S.A. – Consensus Indicates Potential 28.7% Upside



@Charlotte Edwards January 31, 2023 12:50 pm

Ecopetrol S.A. with ticker code (EC) have now 12 analysts covering the stock with the consensus suggesting a rating of 'Buy'. The range between the high target price and low target price is between 31.79 and 10 calculating the average target price we see 14.52. Now with the previous closing price of 11.28 this would indicate that there is a potential upside of 28.7%. The 50 day moving average now sits at 10.31 and the 200 day moving average is 11.6. The company has a market capitalisation of \$24,097m. Visit the company website at: https://www.ecopetrol.com.co



The potential market cap would be \$31,018m based on the market concensus.

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Ecopetrol S.A. operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions, It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services. As of December 31, 2021, the company had approximately 9,127 kilometers of crude oil and multi-purpose pipelines. It also produces and commercializes polypropylene resins and compounds, and masterbatches; and offers industrial service sales to customers and specialized management services. It has operations in Colombia, the United States, Asia, Central America and the Caribbean, Europe, South America, and internationally. The company was formerly known as Empresa Colombiana de Petróleos and changed its name to Ecopetrol S.A. in June 2003. Ecopetrol S.A. was incorporated in 1948 and is based in Bogotá, Colombia.

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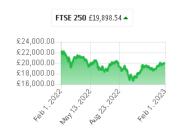
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