

Apollon Wealth Management LLC Buys a Share of Ecopetrol S.A. (NYSE:EC)

by Roberto Liccardo — February 11, 2023 in News



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The most recent Form 13F filing that Apollon Wealth Management LLC has made with the Securities and Exchange Commission reveals that during the third quarter of this year, the company made a new investment in Ecopetrol S.A. (NYSE: E.C.).

The purchase of 10,000 shares of stock in the oil and gas company cost the organization close to \$89,000, so they decided to purchase those shares.

Recently, several institutional investors and other hedge funds altered the proportion of the company's stock they owned in response to recent market events.

Penserra Capital Management LLC spent \$47,000 over the year's first three months to establish a new position in Ecopetrol.

This was done to capitalize on the company's recent growth.

During the first three months of the year, the holdings of Ecopetrol that belonged to UBS Group AG increased by 11.1%.

After making additional purchases totaling 1,058 shares during the most recent quarter of the fiscal year, UBS Group AG now owns 10,610 shares of

the oil and gas company, which have an adjusted market value of \$197,000.

The amount of 116 thousand dollars was invested in **Ecopetrol** by Jane Street Group LLC during the second quarter of the year.

During the second quarter, Credit Suisse AG completed a 10.8% increase in the proportion of **Ecopetrol** stock it owned.

After making an additional 1,105 share purchase during the most recent quarter, Credit Suisse AG now has 11,308 shares of the oil and gas company it owns and controls.

These shares are currently worth 123,000 dollars.

And finally, during the second quarter of the fiscal year, Cerity Partners LLC made a brand new investment in **Ecopetrol** with a value of 130 thousand dollars.

To the tune of 1.30 percent of the outstanding shares, hedge funds and other institutional investors hold their positions.

Several research papers have recently focused on the topic of E.C.UBS Group published a research report on **Ecopetrol** on December 21, and the company served as the report's primary focus.

The report has a rating of "buy," and the price target has been lowered to \$14.00. On Friday, December 9, a research report made public by StockNews.com shifted their recommendation for **Ecopetrol** from "buy" to "hold." The change occurred in the website's "buy" to "hold" rating for the company.

According to the findings of a study that were published in a report that was made accessible to the general public on Friday, January 27, the rating on **Ecopetrol** was upgraded by Goldman Sachs Group from "neutral" to "overweight," and the price target was increased from \$10.30 to \$12.40. One of the research analysts covering the company has recommended purchasing the stock, while the other three think investors should maintain their current holdings of the security.

The current rating for **Ecopetrol** is "Hold," and the price objective settled on as a consensus is \$12.70.

The research compiled by Bloomberg indicates that the current rating for **Ecopetrol** is "Hold."

When trading started on Thursday, the price of a share of **Ecopetrol** was \$10.87 per share.

In the previous twelve months, **Ecopetrol** S.A.'s share price ranged from a low

of \$8.59 to a high of \$19.81.

The company's moving average price over the past 50 days is \$10.47, and the company's moving average price over the last 200 days is \$10.25.

The company's financial metrics, including its price-to-earnings-growth ratio of 0.08, its price-to-earnings ratio of 2.85, and its beta of 1.42, contribute to the current valuation of \$22.35 billion for the business.

The value of the current ratio is 1.32, the value of the quick ratio is 1.11, and the value of the debt-to-equity ratio is 0.83.

These values are all related to one another.

Ecopetrol (NYSE: E.C.) divulged the results of its most recent quarterly financial report on November 9.

The oil and gas company's quarterly earnings per share came in at \$1.06, which was \$0.14 less than the average prediction of \$1.20 for the quarter.

Both the return on equity and the net margin for **Ecopetrol** came in at 16.21%, and the net margin for the company was 20.78%.

The revenue for the quarter came in significantly higher than the average prediction of \$9.54 billion for that metric, which came in at \$9.95 billion.

Analysts working for various financial institutions forecast that **Ecopetrol** S.A. will produce earnings of \$3.74 per share for the current fiscal year.

In addition to producing crude oil and natural gas, **Ecopetrol** S.A.

Is involved in various research and development activities.

Its operations can be divided into three categories: petrochemicals and refining, logistics and transportation, and production and exploration.

The third category is logistics and transportation.

The Exploration and Production section is in charge of all activities associated with exploring new oil and gas reserves and producing these resources.

Tags: EC, Analyst Rating



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Financial and marketing expert at Entrepreneur.com, covering finance, sales and marketing strategies. Proudly wearing 15 years of direct and

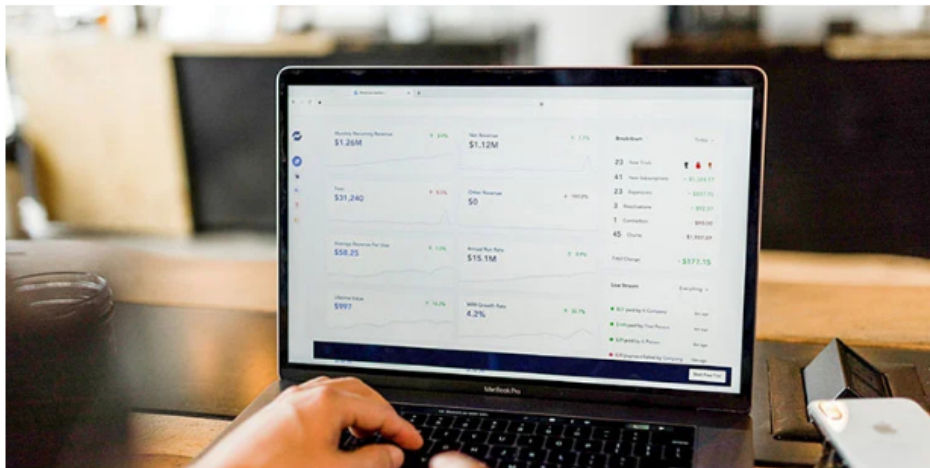
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Creative Planning has purchased shares of Himax Technologies, Inc. (NASDAQ:HIMX).

by Ronald Kaufman — February 11, 2023 in News



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The most recent Form 13F report that Creative Planning submitted to the Securities and Exchange Commission included information indicating that the company had increased its holdings in Himax Technologies, INC. (NASDAQ: