

# Zurcher Kantonalbank Zurich Cantonalbank Sells 14,700 Shares of Ecopetrol S.A. (NYSE:EC)

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Zurcher Kantonalbank Zurich Cantonalbank trimmed its holdings in Ecopetrol S.A. ([NYSE:EC](#) - [Get Rating](#)) by 13.2% in the 3rd quarter, according to its most recent disclosure with the Securities and Exchange Commission. The firm owned 97,000 shares of the oil and gas company's stock after selling 14,700 shares during the quarter. Zurcher Kantonalbank Zurich Cantonalbank's holdings in Ecopetrol were worth \$866,000 as of its most recent filing with the Securities and Exchange Commission.

Several other hedge funds also recently modified their holdings of EC. Penserra Capital Management LLC acquired a new position in shares of Ecopetrol in the first quarter valued at \$47,000. Apollon Wealth Management LLC acquired a new position in shares of Ecopetrol in the third quarter valued at \$89,000. Jane Street Group LLC acquired a new position in shares of Ecopetrol in the second quarter valued at \$116,000. Mutual Advisors LLC acquired a new position in shares of Ecopetrol in the third quarter valued at \$118,000. Finally, Creative Planning acquired a new position in shares of Ecopetrol in the third quarter valued at \$119,000. 1.30% of the stock is owned by institutional investors.

## Analysts Set New Price Targets

EC has been the subject of several recent analyst reports. [StockNews.com](#) lowered Ecopetrol from a "buy" rating to a "hold" rating in a research note on Friday, December 9th. The Goldman Sachs Group increased their price objective on Ecopetrol from \$10.30 to \$12.40 and gave the stock a "neutral" rating in a research note on Friday, January 27th. UBS Group lowered Ecopetrol from a "buy" rating to a "neutral" rating and set a \$13.00 price objective for the company. in a research note on Thursday, February 9th. Finally, HSBC lowered Ecopetrol from a "buy" rating to a "hold" rating and dropped their price objective for the stock from \$12.50 to \$12.00 in a

research note on Friday, February 10th. Five analysts have rated the stock with a hold rating, Based on data from MarketBeat, the stock has an average rating of "Hold" and a consensus price target of \$12.47.

## Ecopetrol Stock Performance

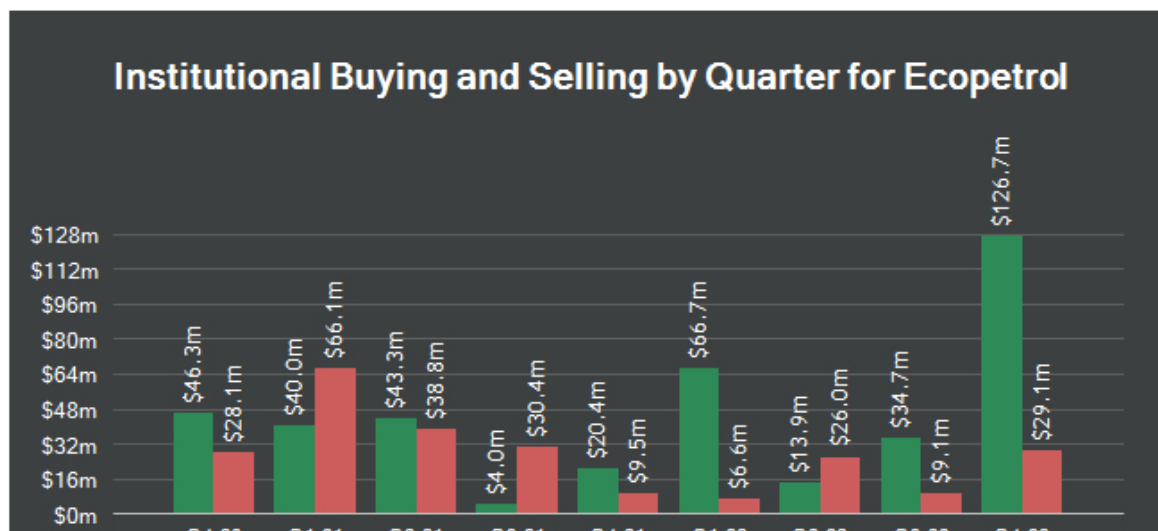
Shares of [NYSE:EC](#) opened at \$10.67 on Friday. [Ecopetrol](#) S.A. has a twelve month low of \$8.59 and a twelve month high of \$19.81. The firm has a market cap of \$21.94 billion, a PE ratio of 2.80, a price-to-earnings-growth ratio of 0.08 and a beta of 1.42. The company has a debt-to-equity ratio of 0.83, a quick ratio of 1.11 and a current ratio of 1.32. The business has a fifty day moving average of \$10.63 and a 200-day moving average of \$10.28.

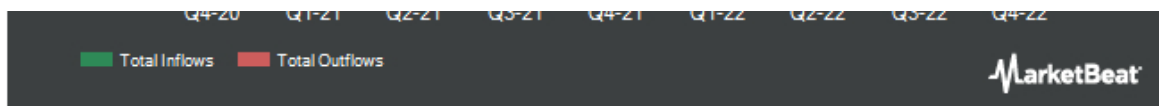
## Ecopetrol Company Profile ([Get Rating](#))

[Ecopetrol](#) SA engages in the exploration, development, and production of crude oil and natural gas. It operates through the following segments: Exploration and Production, Transportation and Logistics, and Refining and Petrochemicals. The Exploration and Production segment deals with oil and gas exploration and production activities.

## See Also

- [Get a free copy of the StockNews.com research report on \[Ecopetrol\]\(#\) \(EC\).](#)
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# Should you invest \$1,000 in Ecopetrol right now?

Before you consider Ecopetrol, you'll want to hear this.

MarketBeat keeps track of Wall Street's top-rated and best performing research analysts and the stocks they recommend to their clients on a daily basis. MarketBeat has identified the [five stocks](#) that top analysts are quietly whispering to their clients to buy now before the broader market catches on... and Ecopetrol wasn't on the list.

While Ecopetrol currently has a "Hold" rating among analysts, top-rated analysts believe these five stocks are better buys.

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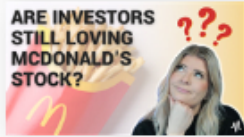
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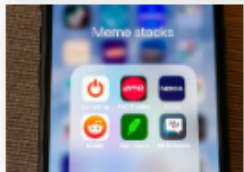
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