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ECOPETROL (EC) SCHEDULED TO POST EARNINGS ON TUESDAY

Posted by Defense World Staff on Feb 26th, 2023



Ecopetrol (NYSE:EC – [Get Rating](#)) is scheduled to be issuing its quarterly earnings data after the market closes on Tuesday, February 28th. Analysts expect the company to announce earnings of \$0.73 per share for the quarter. Parties that are interested in participating in the company's conference call can do so using [this link](#).

ECOPETROL TRADING UP 0.7 %

EC stock opened at \$10.78 on Friday. The company has a current ratio of 1.32, a quick ratio of 1.11 and a debt-to-equity ratio of 0.83. **Ecopetrol** has a 12-month low of \$8.59 and a 12-month high of \$19.81. The stock has a market cap of \$22.16 billion, a price-to-earnings ratio of 2.83, a PEG ratio of 0.08 and a beta of 1.42. The business's 50-day moving average is \$10.80 and its 200 day moving average is \$10.27.

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WALL STREET ANALYSTS FORECAST GROWTH

EC has been the topic of several research analyst reports. UBS Group cut **Ecopetrol** from a "buy" rating to a "neutral" rating and set a \$13.00 price objective on the stock. in a report on Thursday, February 9th. HSBC cut **Ecopetrol** from a "buy" rating to a "hold" rating and lowered their price objective for the stock from \$12.50 to \$12.00 in a report on Friday, February 10th. [StockNews.com](#) cut **Ecopetrol** from a "buy" rating to a "hold" rating in a report on Friday, December 9th. Finally, The Goldman Sachs Group boosted their target price on **Ecopetrol** from \$10.30 to \$12.40 and gave the stock a "neutral" rating in a report on Friday, January 27th. Five equities research analysts have rated the stock with a hold rating. According to data from MarketBeat.com, **Ecopetrol** has a consensus rating of "Hold" and an average price target of \$12.47.

INSTITUTIONAL INFLOWS AND OUTFLOWS

Large investors have recently added to or reduced their stakes in the business. Penserra Capital Management LLC acquired a new position in **Ecopetrol** in the first quarter valued at approximately \$47,000. Jane Street Group LLC purchased a new stake in **Ecopetrol** in the second quarter valued at approximately \$116,000. Credit Suisse AG raised its position in **Ecopetrol** by 10.8% in the second quarter. Credit Suisse AG now owns 11,308 shares of the oil and gas company's stock valued at \$123,000 after purchasing an additional 1,105 shares during the period. Mariner LLC purchased a new stake in **Ecopetrol** in the fourth quarter valued at approximately \$144,000. Finally, UBS Group AG raised its position in **Ecopetrol** by 11.1% in the first quarter. UBS Group AG now owns 10,610 shares of the oil and gas company's stock valued at \$197,000 after purchasing an additional 1,058 shares during the period. 1.30% of the stock is currently owned by institutional investors and hedge funds.

ABOUT ECOPETROL[\(Get Rating\)](#)

Ecopetrol SA engages in the exploration, development, and production of crude oil and natural gas. It operates through the following segments: Exploration and Production,

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Oppenheimer Asset Management Inc. Sells 522 Shares of Lam Research Co. (NASDAQ:LRCX)

Brown Advisory Inc. Purchases 2,796 Shares of Equitrans Midstream Co. (NYSE:ETRN)

Brown Advisory Inc. Takes Position in Manulife Financial Co. (NYSE:MFC)

4,504 Shares in Ameris Bancorp (NASDAQ:ABCB) Acquired by Brown Advisory Inc.

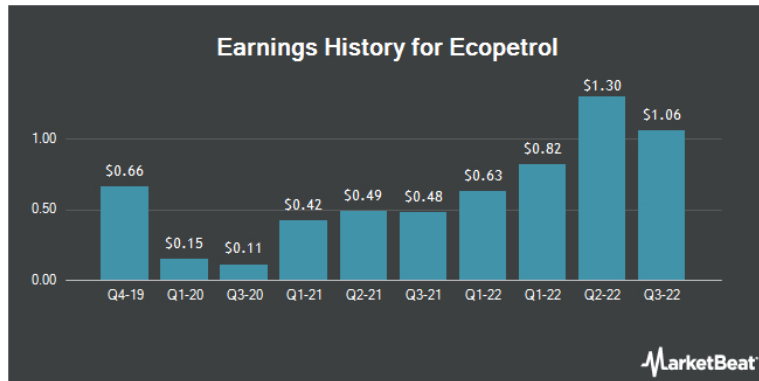
Brown Advisory Inc. Acquires New Stake in Sonder Holdings Inc. (NASDAQ:SOND)

Brown Advisory Inc. Invests \$164,000 in NOV Inc. (NYSE:NOV)

Transportation and Logistics, and Refining and Petrochemicals. The Exploration and Production segment deals with oil and gas exploration and production activities.

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