

## Market BE A

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## **Ecopetrol** ADR Scores Relative Strength Rating Upgrade; Hits Key Benchmark









INVESTOR'S BUSINESS DAILY | 03:00 AM ET 07/26/2023

When putting together your watch list, focus on stocks with an 80 or higher RS Rating. Ecopetrol ADR (EC) is one stock that just reached the mark, now earning a score of 81.



When looking for the best stocks to buy and watch, one factor to watch closely is relative price strength.

IBD's proprietary RS Rating measures market leadership by using a 1 (worst) to 99 (best) score that indicates how a stock's price performance over the last 52 weeks matches up against other publicly traded companies.

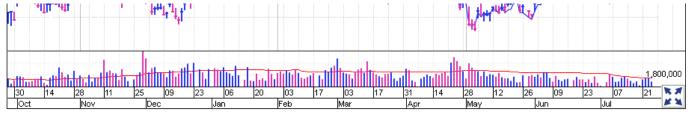
History shows that the best stocks tend to have an

RS Rating of over 80 as they begin their biggest runs.

### **Looking For Winning Stocks? Try This Simple Routine**

Ecopetrol ADR is now considered extended and out of buy range after clearing a 10.70 buy point in a firststage cup with handle. See if the stock forms a new pattern or follow-on buying opportunity like a threeweeks tight or pullback to the 50-day or 10-week line.





Proutled by Nandag Last Sale (Market Close) Last Update 14:00 PM ET 07.05/2023

Real-time grote and/or trade prices are not so need from all markets.

The company posted negative growth for both sales and earnings last quarter. The company is expected to report its next quarterly numbers on or around Aug. 15.

Ecopetrol ADR holds the No. 8 rank among its peers in the Oil & Gas-Integrated industry group. Antero Midstream (AM) and Williams Cos (WMB) are also among the group's highest-rated stocks.

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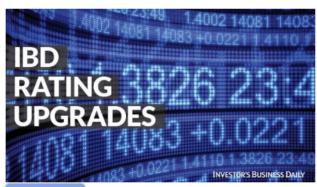
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