

## Schroder Investment Management Group Has \$654,000 Stock Holdings in **Ecopetrol** S.A. (NYSE:EC)

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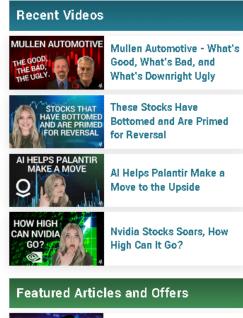
Schroder Investment Management Group cut its stake in shares of Ecopetrol S.A. (NYSE:EC -Get Rating) by 27.4% in the 4th quarter, according to its most recent Form 13F filing with the SEC. The fund owned 62,477 shares of the oil and gas company's stock after selling 23,578 shares during the period. Schroder Investment Management Group's holdings in Ecopetrol were worth \$654,000 as of its most recent filing with the SEC.

### Ecolab: Slow And Steady Wins The Race

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Several other large investors have also recently bought and sold shares of EC. Advisor Group Holdings Inc. boosted its position in Ecopetrol by 27.5% during the first quarter. Advisor Group Holdings Inc. now owns 14,371 shares of the oil and gas company's stock valued at \$268,000 after purchasing an additional 3,099 shares during the last guarter. American Century Companies Inc. boosted its position in Ecopetrol by 7.6% during the first quarter. American Century Companies Inc. now owns 43,798 shares of the oil and gas company's stock valued at \$815,000 after purchasing an additional 3,081 shares during the last quarter. BlackRock Inc. boosted its position in Ecopetrol by 98.0% during the first quarter. BlackRock Inc. now owns 2,776,889 shares of the oil and gas company's stock valued at \$51,650,000 after purchasing an additional 1,374,075 shares during the last quarter. Sei Investments Co. acquired a new position in Ecopetrol during the first quarter valued at approximately \$2,311,000. Finally, Vanguard Group Inc. boosted its position in Ecopetrol by 5.1% during the first quarter. Vanquard Group Inc. now owns 2,777,900 shares of the oil and gas company's stock valued at \$51,669,000 after purchasing an additional 134,703 shares during the last quarter. 1.30% of the stock is owned by institutional investors and hedge funds.

### Analyst Ratings Changes





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dropped their price objective on Ecopetrol from \$12.40 to \$11.00 and set a "neutral" rating on the stock in a research note on Wednesday, March 15th. HSBC lowered Ecopetrol from a "buy" rating to a "hold" rating and dropped their price objective for the company from \$12.50 to \$12.00 in a research note on Friday, February 10th. StockNews.com initiated coverage on Ecopetrol in a research note on Thursday, May 18th. They issued a "hold" rating on the stock. coverage on Ecopetrol in a research note on Thursday, May 18th. They issued a "hold" rating on the stock. Finally, UBS Group lowered Ecopetrol from a "buy" rating to a "neutral" rating and set a \$13.00 price objective on the stock in a research note on Thursday, February 9th. Four equities research analysts have rated the stock with a hold rating, According to MarketBeat, Ecopetrol has a consensus rating of "Hold" and an average target price of \$12.00.

# target price of \$12.00. Ecopetrol Price Performance

Shares of NYSE EC opened at \$9.76 on Monday. The firm has a market cap of \$20.06 billion, a P/E ratio of 2.52 and a beta of 1.44. The company has a current ratio of 1.14, a quick ratio of 1.00 and a debt-to-equity ratio of 1.00. Ecopetrol S.A. has a 1-year low of \$8.59 and a 1-year high of \$17.60. The business's 50 day moving average is \$10.03 and its 200-day moving average is \$10.33.

Ecopetrol (NYSE:EC - Get Rating) last announced its earnings results on Wednesday, March 29th. The oil and gas company reported \$0.69 earnings per share for the quarter, topping analysts' consensus estimates of \$0.65 by \$0.04. The company had revenue of \$8.26 billion for the quarter, compared to analyst estimates of \$8.31 billion. Ecopetrol had a return on equity of 15.81% and a net margin of 19.92%. Equities research analysts predict that Ecopetrol S.A. will post 2.24 earnings per share for the current year.

### **Ecopetrol** Dividend Announcement

The business also recently declared a – dividend, which will be paid on Friday, December 29th. Investors of record on Wednesday, December 20th will be given a dividend of \$0.1479 per share. This represents a yield of 20.4%. The ex-dividend date is Tuesday, December 19th. Ecopetrol's dividend payout ratio is currently 53.23%.

### Ecopetrol Company Profile (Get Rating)

**Ecopetrol** SA engages in the exploration, development, and production of crude oil and natural gas. It operates through the following segments: Exploration and Production, Transportation and Logistics, and Refining and Petrochemicals. The Exploration and Production segment deals with oil and gas exploration and production activities.

### Further Reading

- Get a free copy of the StockNews.com research report on Ecopetrol (EC)
- MarketBeat Week in Review 5/29 6/2
- Trading Channel Breakout in Lululemon Brought by Earnings
- What Should Investors Make of These 3 Dividend Cuts?
- . Constellation Brands Taps into Growth: Analysts Bullish on Stock



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### Should you invest \$1,000 in Ecopetrol right now?

Before you consider Ecopetrol, you'll want to hear this.

MarketBeat keeps track of Wall Street's top-rated and best performing research analysts and the stocks they recommend to their clients on a daily basis. MarketBeat has identified the <u>five stocks</u> that top analysts are quietly whispering to their clients to buy now before the broader market catches on... and <u>Ecopetrol</u> wasn't on the list.

While Ecopetrol currently has a "Hold" rating among analysts, top-rated analysts believe these five stocks are better buys.

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