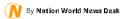


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Mining and energy companies had the highest profits last vear

NEWS 24/06/2023 | Updated: 3 hours ago













Ecopetrol, Cerrejon and Senit, the transport subsidiary of the state oil company, were the three most profitable companies during 2022. achieving profits of \$33.41 billion, \$6.05 billion and \$4.58 billion respectively, These three companies represent 32% of the total profits of Colombia's 1,000 largest companies, which generated \$137.32 billion in profits last year.

It is worth noting that in this case the information of the superintendent of companies presenting individual results was taken into account. With this in mind, the profits of the 1,000 largest companies grew 40.8% over 2021 and represent 9% of the country's GDP (\$1.464 trillion). One percentage point more than the representation of the previous year.

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Top 10 of this year It is complemented by two more mining and energy companies, five service companies and one trading company., which is evidenced by the good behavior of oil, coal prices, and partly the exchange rate. ranks fourth in the ranking Empresas Publicas de Medellin (EPM), with \$3.04 billion, followed by Empesa, also an electricity generator, with \$2.86 billion. and Grupo Energia Bogotá, in this case a distributor and marketer, to generate \$2.85 billion in 2022.

In Cerrezon's case, the company benefited from a record year of coal production. "At Cerrezon, we are committed to our team and their families" said Claudia Bejarano, president of Cerrezon.

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When analyzing by sector The biggest gainers in the entire list are mining and energy companies, whose profits go up to \$61.9 billion and which has increased by 118.6% compared to 2021., followed by services companies, which improved by 2.2% to reach \$39.2 trillion; and manufacturing, with profits of \$18.9 trillion and annual growth of 24.8%.

In terms of companies reporting losses, Super Sociedads found that the figure increased by 19 companies over 2021 and reached 139 units, adding \$10.5 trillion in losses to their income statements.

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Even within the analysis of supersociades It was highlighted that the hydrocarbon sector presents the highest margin for 2022, which means that for every \$100 in revenue, it receives \$25.2 in profit.,

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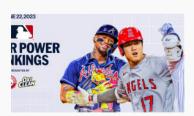
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