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News article

Marine fuel global weekly market update

weekly market update

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Alternative marine fuels

28 Apr <u>Yara curtails European ammonia output to</u>
56pc capacity Norwegian fertilizer producer Yara
was operating at just 56pc of its European
ammonia production capacity in ...

28 Apr <u>Port of Aberdeen sets out plan to hit net</u>
<u>zero by 2040</u> The port of Aberdeen, in northeast
Scotland, plans to reach net zero emissions by ...

28 Apr <u>China's Sinopec to use two new LNG</u>
<u>carriers</u> Two new LNG carriers with a capacity of

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175,000m3, each will be used in ...

28 Apr <u>Livorno halt may herald move to biorefinery</u>
<u>switch</u> An imminent maintenance turnaround at
Italian firm Eni's 88,400 b/d Livorno refinery ...

28 Apr <u>Norway's Scatec pulls out of Oman green</u>

<u>ammonia project</u> Norwegian renewables

developer Scatec has pulled out of plans to jointly

develop a ...

27 Apr <u>US policy threatens Canadian ammonia</u>

<u>export: CEO</u> The hydrogen production tax credits
from the US' Inflation Reduction Act (IRA) have
threatened Canada's status as a ...

27 Apr <u>Singapore moves towards ship-to-ship</u>
<u>ammonia bunkering</u> Singapore-based The Global
Centre for Maritime Decarbonisation (GCMD)
announced today the results of an ammonia
bunkering safety study...

27 Apr Maersk to invest in Danish biofuel company.
Shipping company AP Moller-Maersk's venture arm
Maersk Growth is joining forces with sustainable
investment ...

27 Apr <u>Brazil B100 prices rise on tax, blend</u> <u>changes</u> Differentials for Brazilian biodiesel contracts to supply fuel distributors in ...

27 Apr <u>Methanex reports 7.2pc drop in 1Q</u>
<u>methanol production</u> Vancouver-based Methanex
reported an 8.7pc increase in its global methanol ...

26 Apr <u>ECA, ETS to drive up Mediterranean</u> <u>biofuels demand</u> Demand for biofuels for bunkering in the Mediterranean could be driven up

26 Apr <u>PetroChina, Petronas sign LNG deal</u> China's state-owned PetroChina and Malaysia's stateowned Petronas signed an LNG ...

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26 Apr <u>Republicans spare biofuels to advance debt</u>
<u>bill: Update</u> Republican leaders in the US House of
Representatives gave up trying to eliminate tax
credits for biofuels and ...

26 Apr <u>Brazil biofuels investments target diverse</u>
<u>feedstocks</u> Brazil is seeing a slow but steady
expansion of investments in advanced biofuels,
including hydrotreated vegetable oil (HVO) and
sustainable aviation fuel (SAF), despite a lack of ...

26 Apr European Parliament eyes stricter, wider methane limits The European Parliament is next month expected to confirm a clear majority position taken in committee to expand the scope of the EU methane ...

26 Apr <u>TotalEnergies supplies LNG to Marseille</u> <u>cruise ship</u> TotalEnergies has completed a first ship-to-ship transfer of 2,500 m³ of LNG to ...

26 Apr Port of Melbourne signs biomethanol bunkering agreement The Port of Melbourne has signed an initial agreement to explore the potential of a biomethanol ...

25 Apr <u>First barge-to-ship methanol fueling in US</u>
<u>Gulf Joint venture Proman Stena Bulk said it has</u>
completed the first barge-to-ship methanol
bunkering operation in ...

25 Apr <u>Yara and VNG to develop German clean</u>
<u>ammonia operations</u> Norwegian fertilizer firm Yara has co-signed an agreement with ...

25 Apr <u>Carbon capture coalition forms for Europe</u> A group of energy companies, maritime industry groups and non-governmental organizations have joined together to push for ...

25 Apr <u>Anglo American gets two more LNG-fuelled</u>

<u>Newcastlemaxes</u> Iron ore producer Anglo

American has received two LNG-fuelled

Newcastlemax ...

25 Apr <u>Japan's Mol diversifies marine fuel for net zero goal</u> Japanese shipping firm Mitsui OSK Line (Mol) is diversifying its alternative marine fuel options...

25 Apr <u>EU norms may shut out Chinese</u>
<u>electrolysers</u> Chinese electrolyser manufacturing
capacity is set to rise sharply in the coming years,
with ...

24 Apr <u>Denmark seeks Singapore support for zero-GHG shipping</u> Denmark is looking for Singapore's support to reach zero emissions from ...

24 Apr Norwegian Cruise adds short-term GHG targets US-based Norwegian Cruise Line (NCL) said it has added new short-term greenhouse gas (GHG) emissions targets ...

24 Apr <u>Belgium</u>, <u>Norway begin talks on CO2</u>
<u>transport</u>, <u>storage</u> Belgium's federal government
and the country's Walloon and Flemish regional
governments have started formal negotiations with
Norway for a ...

24 Apr Ecopetrol eyes green methanol production Colombia's state-controlled oil company is considering adding green methanol production ...

24 Apr <u>China exports more biodiesel, feedstock in</u>
<u>March</u> Chinese biodiesel exports increased to
215,000t in March, supported by ...

24 Apr <u>Singapore</u>, <u>US advance green digital</u>
<u>shipping corridor</u> The Maritime and Port Authority
of Singapore (MPA), the Port of Los Angeles (POLA)
and the Port of Long Beach (POLB), have signed an
agreement ...

Conventional marine fuels

28 Apr World Fuel Services marine fuel sales fell in

- <u>Q1</u> US-based fuel supplier World Fuel Services (WFS) marine fuel sales ...
- 28 Apr <u>Oversupply pushes Asian gasoil market into</u> contango The Asian gasoil market has flipped into contango, with ...
- 28 Apr <u>Gasoil stocks at ARA hit 13-week low</u>
 Independently-held oil product stocks at the
 Amsterdam-Rotterdam-Antwerp (ARA) trading hub
 fell ...
- 28 Apr <u>Turkey's diesel imports from Russia rose in</u>
 <u>February</u> Turkey's reliance on Russia for its diesel imports ...
- 28 Apr <u>EU's diesel imports stay low</u> The EU is still importing less diesel and gasoil than it did ...
- 28 Apr <u>Petrobras cuts diesel prices by 9.9pc</u> Brazil's state-controlled Petrobras reduced wholesale diesel prices by ...
- 28 Apr <u>Spain to ask EU for stricter rules on product</u>
 <u>origins</u> Spain wants the EU to demand stricter
 controls over refined oil products imports, after ...
- 28 Apr <u>Italy's Livorno refinery to start maintenance</u> end-April Italian integrated energy firm Eni plans to start maintenance on its ...
- 28 Apr <u>Spain's Engas connects biomethane plant</u>

 <u>to gas grid</u> Spanish gas system operator Engas has connected a biomethane plant in ...
- 27 Apr <u>Shandong refiners face feedstock import</u> <u>limits</u> Shandong independent refiners increased fuel oil processing in response to ...
- 27 Apr <u>Repsol says biofuels supporting refining</u>
 <u>margins</u> The increase in biofuels production from
 Spanish integrated Repsol's 890,000 b/d domestic
 refining portfolio will boost its ...

- 27 Apr Los dieserimports stay row the Loris still importing less diesel and gasoil from outside the bloc than it did ...
- 27 Apr VLSFO 1Q viscosity levels up from last 2 years Global viscosity for very low-sulphur fuel oil (VLSFO) for the first quarter of 2023 increased compared with ...
- 27 Apr <u>Singapore's middle distillates stocks slip</u>
 Singapore's onshore oil product inventories inched
 downwards to 46.23mn bl in the week to 26 April,
 led by a drop in ...
- 27 Apr <u>Diesel margins soften as stocks build</u> A slow start to this year's construction season has caused stock levels to rise, weighing on ...
- 26 Apr <u>Vitol Bunkers enters Turkish market</u> Vitol Bunkers is now offering marine fuel through its ...
- 26 Apr <u>Shippers to pass along ETS costs: Clyde & Co</u> Shipping's EU emissions trading scheme (ETS) costs are expected to be passed down ...
- 26 Apr <u>Diesel demand falling in Germany</u> Diesel demand in Germany has declined significantly in April, with falling orders from ...
- 26 Apr <u>US Gulf clean tanker rates at multi-month</u>
 <u>lows</u> Medium range (MR) clean tanker rates for spot
 shipments out of the US Gulf coast ...
- 26 Apr <u>Oman's refinery output rises by over 40pc</u> Oman's refinery output rose by 40.4pc on the year to 223,500 b/d in January-March, according to ...
- 26 Apr <u>Japanese weekly refinery activity: Runs</u>
 <u>stable</u> Japanese refinery runs averaged 77.3pc in the week to ...
- 25 Apr <u>Rotterdam throughput falls despite oil</u>

 <u>uptick</u> Freight throughput at the port of Rotterdam
 fell in the first quarter of this year on reduced ...

25 Apr <u>Atlantic clean tankers at discount to Pacific</u>
Earnings for medium range (MR) clean tankers in the Atlantic basin are currently at a stark discount to

...

24 Apr <u>Turkey leads throng of Russian diesel</u> <u>buyers</u> Turkey is receiving about three times as much diesel and gasoil from Russia ...

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Nigeria's Port Harcourt refinery restart delayed

The first phase of a project to rehabilitate
Nigeria's 210,000 b/d Port Harcourt refinery,
which had been slated for completion in April
this year, may not be finished for another four
months at least, refinery and oil ministry sources
told Argus.

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01 May 2023

JP Morgan to purchase ailing First Republic Bank

US bank JP Morgan Chase has agreed to purchase First Republic Bank after California regulators closed the troubled bank today and appointed the Federal Deposit Insurance Corp (FDIC) as its receiver, in the third US bank failure since March.

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01 May 2023

Libya maintenance to hit gas output and exports

Libya's state-owned NOC announced on Sunday the start of a three-week maintenance program with Italy's Eni at their western gas facilities from today which should see a major reduction in the country's production and exports.

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