

# Ecopetrol's Earnings: A Preview

by [Benzinga Insights](#), Benzinga Staff Writer  
 May 8, 2023 10:01 AM | 1 min read



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**Ecopetrol** ▼ EC -1.30% + Free Alerts is set to give its latest quarterly earnings report on Tuesday, 2023-05-09. Here's what investors need to know before the announcement.

Analysts estimate that **Ecopetrol** will report an **earnings per share (EPS)** of \$0.53.

**Ecopetrol** bulls will hope to hear the company announce they've not only beaten that estimate, but also to provide positive guidance, or forecasted growth, for the next quarter.

New investors should note that it is sometimes not an earnings beat or miss that most affects the price of a stock, but the guidance (or forecast).

## Past Earnings Performance

Last quarter the company missed EPS by \$0.44, which was followed by a 2.71% increase in the share price the next day.

Here's a look at **Ecopetrol**'s past performance and the resulting price change:

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Quarter	Q4 2022	Q3 2022	Q2 2022	Q1 2022
EPS Estimate	1.13	0.88		0.93
EPS Actual	0.69	1.05	1.3	0.82
Price Change %	2.71%	-3.67%	-3.87%	-0.23%

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## Stock Performance

Shares of **Ecopetrol** were trading at \$9.2 as of May 05. Over the last 52-week period, shares are down 38.29%. Given that these returns are generally negative, long-term shareholders are likely bearish going into this earnings release.

To track all earnings releases for **Ecopetrol** visit their earnings calendar on our site.

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Date	Ticker	Actual EPS	EPS Surprise	Actual Rev	Rev Surp
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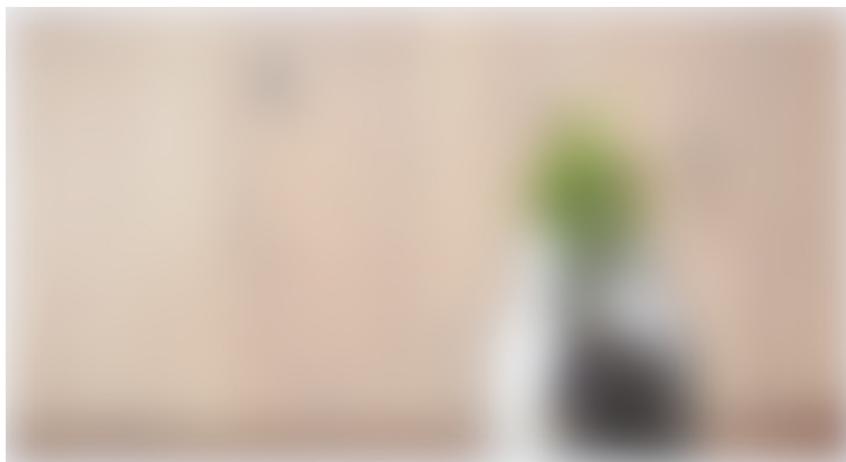
# How Seasonal Tokens Looks To Expand The Cryptocurrency Universe By Offering A Sharia-Compliant Option

by James Wells, Benzinga Staff Writer

May 3, 2023 8:05 AM | 3 min read



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In recent years, ethical investments have gained significant momentum in global markets, with many investors in the Middle East placing greater emphasis on Sharia-compliant and socially responsible options. Amid this growing demand for ethical alternatives, especially within the Web3 sphere, Seasonal Tokens seem to have emerged as an innovative solution.

### Seasonal Tokens Explained

At the heart of Seasonal Tokens lies the concept of price seasonality, a driving force that supports the ecosystem and offers lasting value to all traders. To grasp the idea of price seasonality, let's consider a straightforward analogy.

Imagine the ice cream industry. Throughout the year, ice cream prices fluctuate predictably due to variations in weather. During hotter months, demand for ice cream increases, leading to higher prices. Conversely, during colder months, demand decreases, causing prices to decline. This repeating pattern of price change caused by seasonal variations is referred to as price seasonality. ...

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# Traffic Congestion Cost The US Over \$81 Billion In 2022 – One AI-Driven Company Reports Providing The Necessary Data Analytics To Facilitate Better Transportation and Greenhouse Gas Management

by [Faith Ashmore](#)

May 2, 2023 8:21 AM | 4 min read



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In 2022, US traffic congestion resulted in the average driver spending 51 hours in traffic, equating to approximately \$869 in lost time and increased pollution. Additionally, the average driver spent \$134 more for fuel in 2022 than in 2021. Additionally, the average driver spent \$134 more for fuel in 2022 than in 2021. While some degree of traffic is undeniable, congested roads are essentially a transportation management issue.

One way to improve traffic congestion and emissions is to operate existing traffic systems efficiently. To effectively achieve these goals, urban planning and transportation management offices need to use Intelligent Transportation Systems (ITS). ITS offers real-time information to create better systems for traffic management. However, not all ITS are created equal, and existing systems can struggle to manage the data.

That's where technology companies like **Rekor** ▲ REKR +1.55% + Free Alerts come in and are instrumental in transforming public safety, urban mobility, and transportation. Rekor is an AI-driven data company that uses its digital infrastructure operating system, Rekor One, to ingest billions of data points from multiple sources to transform data into knowledge that can be used to improve transportation systems into fully functioning and safe roadways. Rekor is able to obtain data from third-party data sources like Waze, proprietary data capture, and existing infrastructure information and then processes those data points through Rekor One, which customers can then use to make the best decisions for infrastructure investment.

Rekor is also useful in understanding greenhouse gas and smog emissions on roadways. The US Department of Transportation is currently developing a system to evaluate the effectiveness of our surface transportation network. The new regulations will require federal grant recipients to track and reduce greenhouse gas emissions resulting from transportation, as well as report their progress regularly to promote transparency for taxpayers regarding the use of

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# Biden, McCarthy To Discuss Debt Ceiling On Tuesday: What Investors Need To Know

by [Wayne Duggan](#), Benzinga Staff Writer |

May 8, 2023 11:11 AM | 2 min read



## ZINGER KEY POINTS

- President Biden and House Speaker McCarthy are meeting to discuss the debt ceiling.
- Uncertainty ahead of the June 1 debt ceiling deadline could rattle financial markets.



President **Joe Biden** and House Speaker **Kevin McCarthy** are meeting on Tuesday to discuss raising the debt ceiling to avoid a potential U.S. default [on June 1](#).

**What Is The Debt Ceiling?** The U.S. debt ceiling is a restriction Congress has placed on how much money the U.S. government can borrow to pay its bills, such as the costs of military operations and social programs.

Because the U.S. regularly spends more money than it takes in, Congress must raise the debt limit on a frequent basis. Congress has changed the debt ceiling 78 times since 1960. It currently stands at \$31.4 trillion.

*Related Link: [Xi Jinping's Envoy Calls For Stability In US-China Relations To 'Prevent Any Accidents'](#)*

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# Why Traditional Cybersecurity Measures Likely Won't Cut It For Digital Assets In The Age Of Quantum Computing, And How QRL Can Keep Them Safe

by [James Wells](#), Benzinga Staff Writer

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Although traditional cryptocurrencies offer numerous benefits and use cases, the



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by [Wayne Duggan](#), Benzinga Staff Writer | [Twitter](#)

May 8, 2023 3:19 PM | 2 min read



### ZINGER KEY POINTS

- Analysts are expecting Fox to report quarterly adjusted EPS of 87 cents on Tuesday.
- Investors may care more about the financial impact of the Dominion settlement and the departure of Tucker Carlson.



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company anticipated about \$600 million in gross advertising revenue tied to the event. The company charged peak prices of \$7 million for 30-second Super Bowl commercials.

*Related Link: [Twitter User Suggests Tucker Carlson Received More Viewership Than Cable News Outlets On Day Of Exit, Musk Responds](#)*

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# Chinese Tech Companies Forced To Think Outside The Box To Overcome US Chip Ban In The Race For AI Supremacy

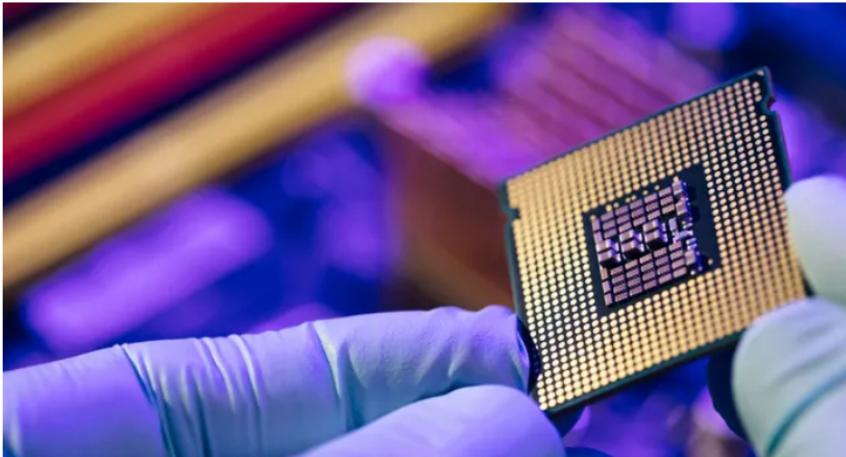
by [Natan Ponieman](#), Benzinga Editor

May 8, 2023 3:00 PM | 3 min read



## ZINGER KEY POINTS

- Nvidia's A100 chip, the industry standard for training AI models, is banned for Chinese companies and institutions.
- Chinese companies like Huawei are developing new creative techniques to overcome the chip embargo, like combining multiple slower chips.



Chinese companies are being forced to get creative to overcome a U.S. tech embargo that's [choking the country out of one of the most valuable resources of the day](#): semiconductors.

A package of measures issued by the Biden administration bans U.S. companies from exporting advanced chips — and equipment used to produce them — to China.

The move is aimed at hampering Chinese manufacture and development of advanced semiconductors, key in training artificial intelligence models like ChatGPT and GPT-4.

By the time the sanctions were issued in October, Chinese institutions were producing 4.5 times more research papers on the topic of AI than American ones, according to a [report](#) released by State of AI...

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