

This Foreboding Sign Looms Over Ecopetrol's Chart

by [Benzinga Insights](#), Benzinga Staff Writer
May 16, 2023 10:49 AM | 1 min read



Be Smarter Than Your Friends: Benzinga members get 3 trade opportunities & the hot takes on the economy every single week. Stop Missing Out!

Create a Watchlist

FREE: Follow your stocks and cryptocurrencies with the most actionable alerts on the internet.

CLICK TO GET STARTED

If history is any guide, there may be trouble ahead for shares of **Ecopetrol**. ▼ EC -1.06% + Free Alerts. A so-called "death cross" has formed on its chart and, not surprisingly, this could be bearish for the stock.

What To Know: Many traders use moving average crossover systems to make their decisions.


When a shorter-term average price crosses above a longer-term average price, it could mean the stock is trending higher. If the short-term average price crosses below the long-term average price, it means the trend is lower.

Why It's Important: The 50-day and the 200-day simple moving averages are commonly used.

The death cross occurs when the 50-day moves below the 200-day. This could mean the long-term trend is changing.

That just happened with **Ecopetrol**, which is trading around \$9.22 at publication time.

DON'T MISS YOUR FREE DAILY BRIEFING!

 Email

→

EVERY STORY THAT MATTERS AROUND THE WEB

The Great Yield Chase: Why A Trillion Has Fled Traditional Bank Accounts - Forbes

Before His Killing, Tech Executive Bob Lee Led An Underground Life of Sex And Drugs - WSJ

Chicago's Empty Office Towers Threaten Its Future As A Major Financial Hub - Bloomberg

Florida Gov. Ron DeSantis Looks Nearly Ready To Launch His White House Bid - CNBC

Durham Report Faults FBI's Trump-Russia Probe - Politico

'Rumours And Misconceptions' To Blame For SVB Failure, Claims Ex-CEO - FT

Feinstein's Health Crisis Goes Back Farther Than We Knew - Rolling Stone

"The Best Report Benzinga Has Ever Produced"

Massive returns are possible within this market! For a limited time, get access to the Benzinga Insider Report, usually \$47/month, for just \$0.99! Discover extremely undervalued stock picks before they skyrocket! Time is running out! Act fast and secure your future wealth at this unbelievable discount!

Claim Your \$0.99 Offer NOW!

Death Cross For Ecopetrol





Remember: Seasoned investors don't blindly trade Death Crosses.

Instead, they use it as a signal to start looking for short positions based on other factors, like price levels and company fundamentals & events.



Remember: Seasoned investors don't blindly trade Death Crosses.

Instead, they use it as a signal to start looking for short positions based on other factors, like price levels and company fundamentals & events.

With this unbeatable discount, [Start your free trial TODAY!](#)



© 2023 Benzinga.com. Benzinga does not provide investment advice. All rights reserved.

Posted In: [Markets](#) [Movers](#) [Trading Ideas](#) [BZI-CROSS](#)

Millennial Potash's (OTCMKTS: MLPNF) Banio Potash Project Could Become A Major Potash Supplier For The Southern Hemisphere

by [Faith Ashmore](#)

May 16, 2023 8:14 AM | 3 min read



[Advertiser Disclosure](#)



Create a Watchlist

FREE: Follow your stocks and cryptocurrencies with the most actionable alerts on the internet.

[CLICK TO GET STARTED](#)

BEAT THE MARKET WITH
OUR FREE BSE MARKET



Potash, an alkaline potassium compound, is a vital fertilizer component and plays a crucial role in the agricultural industry. According to the U.S. Geological Survey, Canada, Russia, Belarus, and China are the world's [top producers of potash](#). The demand for potash continues to rise, and as a result, Brazil has become one of the major global importers of potash. While Brazil's soil is phosphorus-rich, it lacks potassium, making it necessary to import potassium-rich fertilizers. Brazil faced a potash deficit in 2022. This was largely due to the supply chain disruptions brought on by the Russian-Ukraine war. Brazil is the fourth largest agriculture producer in the world and the country exports \$160 billion [in food products annually](#). In 2020, Brazil imported over 8 million metric tons of potash, with Canada being its main supplier, followed by Russia and Belarus...

[READ MORE >](#)



Potash, an alkaline potassium compound, is a vital fertilizer component and plays a crucial role in the agricultural industry. According to the U.S. Geological Survey, Canada, Russia, Belarus, and China are the world's [top producers of potash](#). The demand for potash continues to rise, and as a result, Brazil has become one of the major global importers of potash. While Brazil's soil is phosphorus-rich, it lacks potassium, making it necessary to import potassium-rich fertilizers. Brazil faced a potash deficit in 2022. This was largely due to the supply chain disruptions brought on by the Russian-Ukraine war. Brazil is the fourth largest agriculture producer in the world and the country exports \$160 billion [in food products annually](#). In 2020, Brazil imported over 8 million metric tons of potash, with Canada being its main supplier, followed by Russia and Belarus...

[READ MORE >](#)



OUR FREE PRE-MARKET NEWSLETTER

Enter your email to get Benzinga's ultimate morning update: The PreMarket Activity Newsletter

 Email



Activity Newsletter

 Email



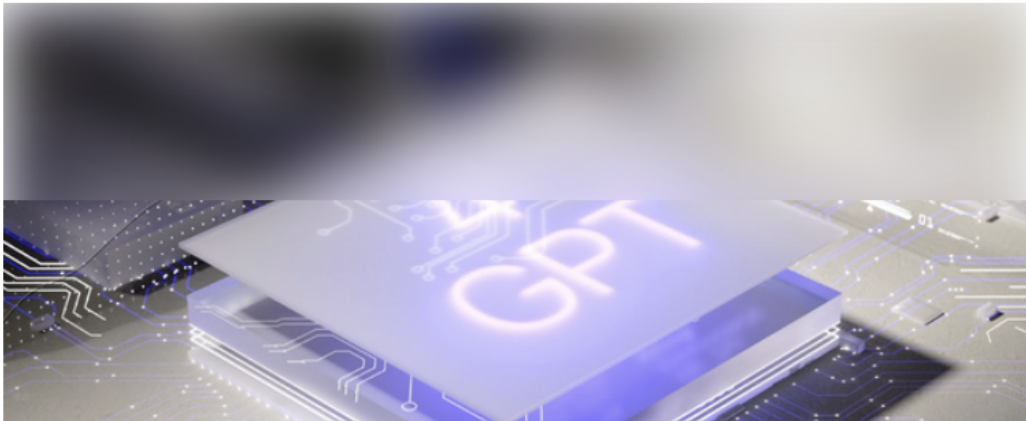
Revolutionizing Trading? A Search On Chat GPT Unveils Seasonal Tokens As The First Win-Win Trading Instrument

by [James Wells](#), Benzinga Staff Writer

May 9, 2023 7:57 AM | 4 min read



[Advertiser Disclosure](#)



Create a Watchlist

FREE: Follow your stocks and cryptocurrencies with the most actionable alerts on the internet.

[CLICK TO GET STARTED](#)
[CLICK TO GET STARTED](#)

BEAT THE MARKET WITH OUR FREE PRE-MARKET NEWSLETTER



It's hard to miss the buzz around AI software Chat GPT, which has amassed [100 million users in just two months](#), disrupting countless industries and pushing the boundaries of human research and analysis. Chat GPT can provide a range of services, from simplifying black holes for 11-year-olds to suggesting gift ideas, and even providing insights on cryptocurrency

May 16, 2023 2:33 AM | 2 min read



The number of daily transactions for **Dogecoin** ▼ DOGE/USD -0.62% + Free Alerts, a popular meme-inspired cryptocurrency, spiked on Sunday evening. **What Happened:** Data from **bitinfocharts.com** reveals that the number of daily transactions for DOGE peaked at around 630,000 on May 14...

[READ MORE >](#)



Enter your email to get Benzinga's ultimate morning update: The PreMarket Activity Newsletter

Email



Create a Watchlist

FREE: Follow your stocks and cryptocurrencies with the most actionable alerts on the internet.

[CLICK TO GET STARTED](#)

BEAT THE MARKET WITH OUR FREE PRE-MARKET NEWSLETTER

Enter your email to get Benzinga's ultimate morning update: The PreMarket Activity Newsletter

Email



Crypto Exchanges Are Scrambling To Find Banking Solutions For Users – FinXP Has The Answer

by [David Willey](#), Benzinga Staff Writer

May 15, 2023 8:52 AM | 3 min read



[Advertiser Disclosure](#)



There's a gap in the financial services market when it comes to integrating crypto into the mainstream financial system. **FinXP** is a European fintech company that is working to close this gap and help boost crypto adoption. It is [a trusted partner](#) for crypto companies requiring first banking and payment solutions; solutions that have now become notoriously limited in the

Create a Watchlist

FREE: Follow your stocks and cryptocurrencies with the most actionable alerts on the internet.

[CLICK TO GET STARTED](#)

BEAT THE MARKET WITH OUR FREE PRE-MARKET NEWSLETTER

Enter your email to get Benzinga's ultimate morning update: The PreMarket Activity Newsletter

Email



nal banking and payment solutions, solutions that have now become notoriously limited in the sector. While there is distrust around crypto in the mainstream financial industry, crypto use and adoption continue to grow. The global market for cryptocurrency was worth [\\$4.67 billion](#) in 2022 and is expected to grow at a compound annual growth rate (CAGR) of 12.5% from 2023 to 2030...

[READ MORE >](#)



Disney Vs. DeSantis Goes Directly To Classroom With Florida Teacher Under Investigation

by [Chris Katje](#), Benzinga Staff Writer | [Twitter](#)

May 16, 2023 11:55 AM | 4 min read



ZINGER KEY POINTS

- A 2022 Disney animated movie featured a gay teen character for the first time.
- A Florida teacher is under investigation for showing the film to students.

An ongoing battle between the governor of Florida and a leading media company continues to be a top storyline ahead of the 2024 election. Here's a look at the latest development in the battle between **The Walt Disney Company** [▼ DIS -1.90% + Free Alerts](#) and **Ron DeSantis**. **What Happened:** Since Disney vocally opposed the Parental Rights in Education Act law in Florida, the company has received [backlash from DeSantis...](#)

[READ MORE >](#)



Create a Watchlist

FREE: Follow your stocks and cryptocurrencies with the most actionable alerts on the internet.

[CLICK TO GET STARTED](#)

BEAT THE MARKET WITH OUR FREE PRE-MARKET NEWSLETTER

Enter your email to get Benzinga's ultimate morning update: The PreMarket Activity Newsletter

Email



Homebuilder Confidence On The Rise As Housing Market Index Beats Expectations In May

by [AJ Fabino](#), Benzinga Staff Writer | [Twitter](#)

May 16, 2023 11:35 AM | 2 min read



ZINGER KEY POINTS

- The U.S. NAHB/Wells Fargo HMI beats expectations, surges to 50.0 in May 2023, highest since July 2022.
- Use of sales incentives shows gradual slowdown, reflecting shift in economic climate and buyer behavior.

Create a Watchlist

FREE: Follow your stocks and cryptocurrencies with the most actionable alerts on the internet.

[CLICK TO GET STARTED](#)

Homebuilder Confidence On The Rise As Housing Market Index Beats Expectations In May

by [AJ Fabino](#), Benzinga Staff Writer | [Twitter](#)

May 16, 2023 11:35 AM | 2 min read



Create a Watchlist

ZINGER KEY POINTS

