Earnings News

Ecopetrol reports Q3 results

Nov. 10, 2023 3:42 AM ET | Ecopetrol S.A. (EC) | By: Meghavi Singh, SA News Editor

- Ecopetrol press release (NYSE:EC): Q3 generated an EBITDA of COP 16.0 trillion, an EBITDA margin of 45.7%, and a net profit of COP 5.1 trillion.
- Revenue of COP 35130B (-19.1% Y/Y).
- Additionally, our positive financial health is reflected in the following key indicators: the gross debt/EBITDA ratio stood at 1.7 times, the ROACE reached 12.5%, and the third quarter of 2023 closed with a cash balance of COP 14.1 trillion.

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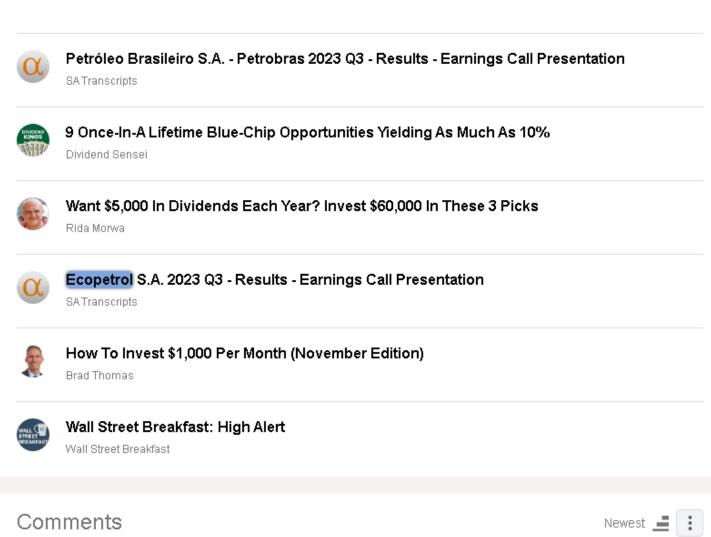


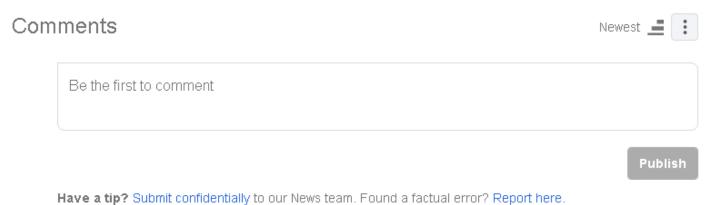
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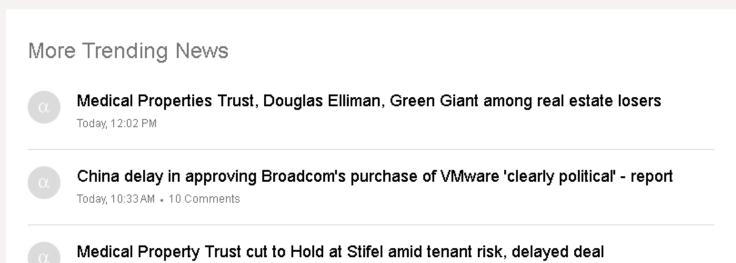
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EC	11.63	-0.09%
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REPYY	14.63	1.28%
Repsol, S.A.		
IMO	54.96	0.37%
Imperial Oil Limited		

OMVKY	44.81	1.22%
OMV Aktiengesellschaft		
CVE	17.88	2.03%
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