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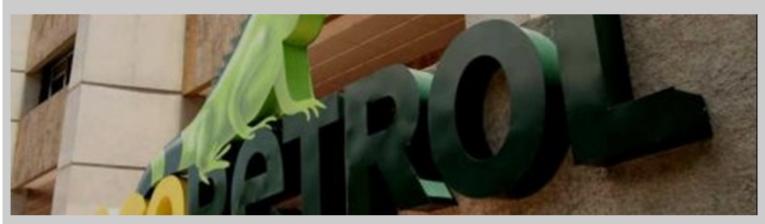
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OFFSHORE DEEPWATER DRILLING COLOMBIA SOUTH AMERICA

Shell, **Ecopetrol** strike natural gas in deepwater well offshore Colombia

October 24, 2023

(WO) - On Oct. 19, Ecopetrol confirmed that the Glaucus-1 well verified the presence of natural gas in the deep waters of the southern Colombian Caribbean, underscoring the significance of the gas reserve in this region of the country.

The well is situated 75 km off the Caribbean coast, with a water depth of around 2,340 m. **Ecopetrol** and Shell, the operator, jointly hold a 50% stake in the COL-5 block, where the Glaucus-1 well is located.

The development of this natural gas reserve in the southern Caribbean has the potential to make a substantial contribution to the country's energy security and support **Ecopetrol**'s ongoing energy transition efforts.





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