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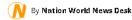
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News

Ecopetrol found the fifth offshore natural gas field

BUSINESS October 26, 2023 | Updated: 6 hours ago



Ecopetrol and its European partner Shell announced on Monday that they made a new natural gas discovery in deep waters off the coast of Colombia.

Ecopetrol said that the drilling of the Glaucus-1 exploration in Block COL-5 to a total depth of more than 14K feet was a success, according to Upstream Online.

Ecopetrol increases Colombia's gas reserves

According to Ecopetrol, the Glaucus-1 exploration drilling in Block COL-5 was a success, confirming the existence of a gas province in the Caribbean sea.

"The development of this gas province in the southern Caribbean can contribute significantly to maintaining the country's energy security and support the energy transition that Ecopetrol is developing," Ecopetrol told Upstream.

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Shell operates COL-5 with a 50% stake and Ecopetrol owns the other half.

"We are excited to confirm the discovery of natural gas in the deep waters of the Colombian Caribbean, 75 kilometers from the northern coast. In the Glaucus-1 well, Ecopetrol has a 50% participation and Shell is the operator, with the remaining 50%," added Ecopetrol.

Ecopetrol owns 11 exploration interests located off the coast of Colombia with ShellPetrobras and Occidental Petroleum.

Next month, Ecopetrol will drill the Orca Norte-1 probe in the Tayrona block using the Noble Discoverer semi-submersible platform.

They found light oil in the field

Toronto-listed Arrow Exploration has been celebrating since mid-September after successfully drilling a well in the plains region of Colombia, a few kilometers from Bogotá.

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The Carrizales Norte-3 well was drilled in the onshore Carbonera C7 formation within the Tapir block of the Hanos basin in Colombia.

Arrow, which has a 50% interest in the block, said the well penetrated a 23-foot pay zone into the top layer of high-quality C7 sand, with an estimated porosity of 25%.

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