

# Grantham Mayo Van Otterloo & Co. LLC Buys 91,114 Shares of Ecopetrol S.A. (NYSE:EC)

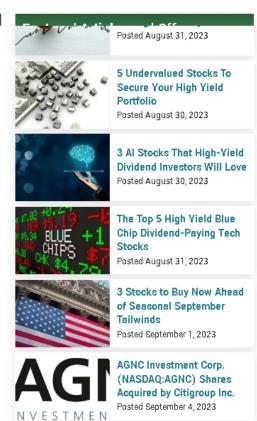


Grantham Mayo Van Otterloo & Co. LLC boosted its stake in Ecopetrol S.A. (NYSE:EC - Free Report) by 135.0% during the first quarter, according to its most recent filing with the Securities and Exchange Commission (SEC). The firm owned 158,600 shares of the oil and gas company's stock after purchasing an additional 91,114 shares during the period. Grantham Mayo Van Otterloo & Co. LLC's holdings in Ecopetrol were worth \$1,675,000 at the end of the most recent reporting period.

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Other hedge funds and other institutional investors have also recently bought and sold shares of the company. BlackRock Inc. raised its stake in shares of Ecopetrol by 6.2% during the third quarter. BlackRock Inc. now owns 5,145,205 shares of the oil and gas company's stock valued at \$45,948,000 after acquiring an additional 298,224 shares during the last quarter. Arrowstreet Capital Limited Partnership raised its position in Ecopetrol by 395.4% during the 4th quarter. Arrowstreet Capital Limited Partnership now owns 3,388,012 shares of the oil and gas company's stock valued at \$35,472,000 after purchasing an additional 2,704,109 shares during the last quarter. Marshall Wace LLP lifted its holdings in Ecopetrol by 158.7% in the 4th quarter. Marshall Wace LLP now owns 3,232,841 shares of the oil and gas company's stock worth \$33,848,000 after buying an additional 1,983,223 shares during the period. Vanguard Group Inc. grew its position in shares of Ecopetrol by 5.5% in the 3rd quarter. Vanguard Group Inc. now owns 2,984,353 shares of the oil and gas company's stock worth \$26,650,000 after buying an additional 156,689 shares during the last quarter. Finally, Millennium Management LLC increased its stake in shares of Ecopetrol by 215.8% during the fourth quarter. Millennium Management LLC now owns 2,381,687 shares of the oil and gas company's stock valued at \$24,936,000 after buying an additional 1,627,411 shares during the period. Institutional investors own 1.29% of the company's stock.

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Stock Market Update 8/28/23 | 3 Sectors To Watch This Fall EC has been the subject of a number of research analyst reports. StockNews.com started coverage on Ecopetrol in a research note on Thursday, August 17th. They issued a "hold" rating for the company. Bank of America initiated coverage on shares of Ecopetrol in a research note on Wednesday, August 23rd. They set a "neutral" rating and a \$11.50 target price on the stock. Finally, The Goldman Sachs Group increased their price target on shares of Ecopetrol from \$12.50 to \$13.90 and gave the stock a "neutral" rating in a research note on Friday, August 18th. Five investment analysts have rated the stock with a hold rating, According to MarketBeat, the stock has an average rating of "Hold" and a consensus price target of \$12.60.

• Ecolab: Slow And Steady Wins The Race

Check Out Our Latest Report on Ecopetrol

# Ecopetrol Stock Performance

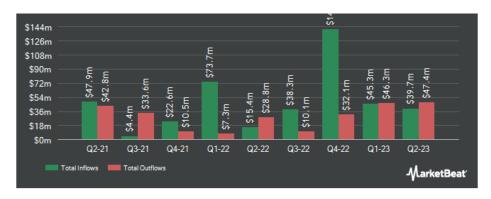
Shares of **Ecopetrol stock** opened at \$11.79 on Tuesday. **Ecopetrol** S.A. has a 12 month low of \$8.59 and a 12 month high of \$12.35. The firm has a market capitalization of \$24.24 billion, a P/E ratio of 4.24 and a beta of 1.46. The company has a current ratio of 1.14, a quick ratio of 1.00 and a debt-to-equity ratio of 1.00. The business has a fifty day simple moving average of \$11.08 and a two-hundred day simple moving average of \$10.54.

# About Ecopetrol (Free Report)

Ecopetrol SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

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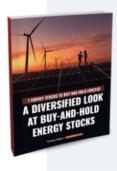
# Should you invest \$1,000 in Ecopetrol right now?

Before you consider Ecopetrol, you'll want to hear this.

MarketBeat keeps track of Wall Street's top-rated and best performing research analysts and the stocks they recommend to their clients on a daily basis. MarketBeat has identified the <u>five stocks</u> that top analysts are quietly whispering to their clients to buy now before the broader market catches on... and <u>Ecopetrol</u> wasn't on the list.

While Ecopetrol currently has a "Hold" rating among analysts, top-rated analysts believe these five stocks are better buys.

VIEW THE FIVE STOCKS HERE >



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