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Ecopetrol and Petrobras should collaborate on green hydrogen, Colombian president says

By Oliver Griffin

April 17, 2024 6:23 PM GMT-5 - Updated 4 hours ago









Colombia's President Gustavo Petro speaks during a meeting with Venezuela's President Nicolas Maduro at the Miraflores Palace in Caracas, Venezuela November 18, 2023. REUTERS/Leonardo Fernandez Viloria/File Photo Purchase Licensing Rights

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BOGOTA, April 17 (Reuters) - Colombian state energy company Ecopetrol (ECO.CN) (and its Brazilian counterpart Petrobras (PETR4.SA) (but should work together on developing green hydrogen, Colombian President Gustavo Petro said on Wednesday after meeting Brazilian President Luiz Inacio Lula da Silva.

"There is a project that I think we could look at through our two big oil companies, Petrobras and Ecopetrol, together in a clean energy project," Petro told a bilateral business forum in Bogota after the two men met privately.

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"I propose a common project in green hydrogen in Colombia and Brazil so we can be the vanguard of clean energy in South America and the world," Petro said.

The two countries also signed cooperation deals on fighting crime, hunger and human trafficking and said they would improve fiber optic provision in their shared Amazon area.

The leaders agreed that whoever loses Venezuela's July presidential election should have their safety guaranteed, Petro said later in joint remarks with Lula.

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The Biden administration will reimpose oil sanctions on Venezuela on Thursday in response to what U.S. officials see as President Nicolas Maduro's failure to meet his commitments for free and fair elections this year.

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Oliver reports on energy and the environment as well as general news from Bogotá in Colombia. He has a special interest in reporting on Colombia's rampant oil crime, where hydrocarbon theft fueled by the drug trade leads to widespread pollution. He previously worked at Dow Jones Newswires in Barcelona where he covered oil and mining.

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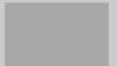
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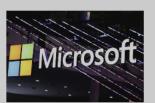
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