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Ecopetrol's Green Hydrogen Initiative: An Energy Revolution in Colombia

Colombia's state-owned energy giant, Ecopetrol, is set to construct a \$28.5 million green hydrogen plant in Cartagena, set to produce 800 tonnes annually. This initiative positions it as Latin America's largest green hydrogen producer, aligning with Colombia's aim to reduce fossil fuel dependency under President Gustavo Petro's administration.

Devdiscourse News Desk | Updated: 02-12-2024 21:05 IST | Created: 02-12-2024 21:05 IST











olombian state-controlled energy firm Ecopetrol plans to invest \$28.5 million in constructing a state-of-the-art green hydrogen plant in Cartagena.

The plant is projected to produce 800 tonnes of green hydrogen annually, making it Latin America's largest of its kind, as announced on Monday.

This project aligns with President Gustavo Petro's vision to reduce Colombia's dependency on fossil fuels. Ecopetrol, Colombia's leading company, also aims to participate in upcoming auctions for offshore wind projects, signaling its shift towards cleaner energy

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solutions. The production of low-emission hydrogen could significantly boost the company's financial performance by an estimated \$400 million to \$485 million in annual earnings before interest, taxes, depreciation, and amortization by 2040, according to Ecopetrol's statement.

(With inputs from agencies.)



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Ecopetrol's Ambitious Green Hydrogen Plant in Cartagena

Ecopetrol, Colombia's leading energy company, announced plans for a groundbreaking green hydrogen plant in Cartagena. With a \$28.5 million investment, the facility is projected to produce 800 tonnes of green hydrogen annually, marking it as the largest in Latin America.

Devdiscourse News Desk | Bogota | Updated: 02-12-2024 10:26 IST | Created: 02-12-2024 10:26 IST





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Country: Colombia

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n a major eco-friendly move, Colombia's state-owned energy firm, Ecopetrol, has unveiled plans for a new green hydrogen plant in the Caribbean city of Cartagena, involving an investment of approximately \$28.5 million.

The plant is expected to have an annual production capacity of 800 tonnes of green hydrogen, according to the company's recent statement.

This advancement is set to position Ecopetrol's facility as the largest green hydrogen producer in Latin America, marking a significant step in sustainable energy development.

(With inputs from agencies.)



Mandatory Power Tariff Hike Looms in Kerala Amidst Economic Strains

Kerala's power minister, K Krishnankutty, announced an impending hike in electricity rates due to a decline in domestic production and rising costs of external procurement. This move has faced criticism from opposition leader V D Satheesan, who blames inefficiencies and rising debts of the Kerala State Electricity Board (KSEB) for the increase.

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