

Ecopetrol SA (EC) has released an update.

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Ecopetrol S.A. has announced its ambitious investment plans for 2025, with a budget ranging between 24 and 28 trillion pesos, aimed at boosting oil production and advancing energy transition projects. The company expects competitive returns at an estimated Brent price of US\$73 per barrel, and plans to enhance its sustainability efforts by reducing CO2 emissions and investing heavily in renewable energy and efficiency projects. With a substantial allocation for exploration, production, and refining operations, Ecopetrol is set to uphold its leadership in Colombia and expand its influence in energy markets.

For further insights into EC stock, check out TipRanks' Stock Analysis page.

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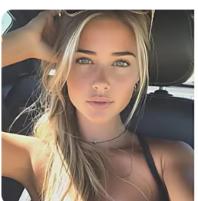
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