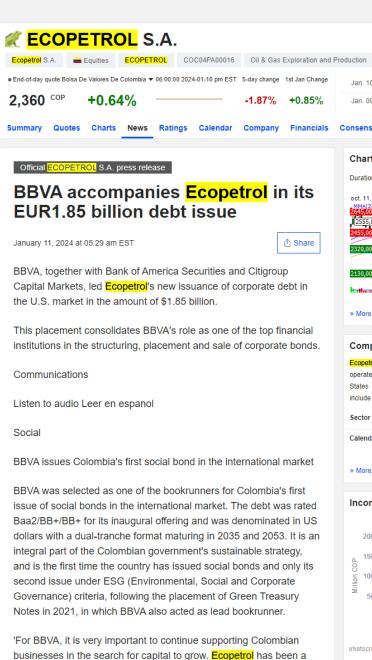
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fundamental client for our bank - not only because it is the largest company in the country, but also due to its proven commitment to

transition to cleaner energy. With this operation, BBVA is ratifying its

promise to accompany our clients looking for financing options in

of CIB at BBVA in Colombia.

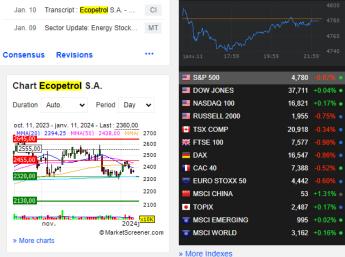
capital markets. I would like to thank the entire team that made this

The oil company's new debt issue is characterized by the issuance

of 12-year debt securities, including the repurchasing of the bonds

with a 2025 maturity. The operation began on January 9th, with high

successful debt issue possible, said Carlos Alberto Rodriguez, head



Europe

America

Asia



Company Profile

» More about the company

Sector

Calendar

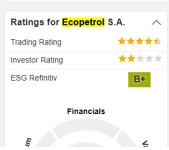
Ecopetrol S.A. is an oil company. The Company

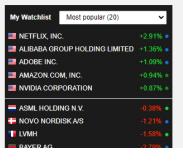
operates in Colombia, Peru, Brazil and the United States Gulf Coast The Company's segments include Exploration and Production, Transportati.

Oil & Gas Exploration and Production

2024-02-26 - Q4 2023 Earnings

Release (Projected)





demand.

It is important to note that BBVA has actively participated in the debt market, issuing the first social bond in Colombia and the first blue bond, as well as other operations with private companies.

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<sup>↑</sup> Share

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Latest news about Ecopetrol S.A.		
Transcript : Ecopetrol S.A Shareholder/Analyst Call	Jan. 10	CI
Sector Update: Energy Stocks Decline Tuesday Afternoon	Jan. 09	MT
Sector Update: Energy Stocks Gain Premarket Tuesday	Jan. 09	MT
Ecopetrol Announces Cash Tender Offer for 2025 Notes	Jan. 09	MT
${\color{red} \textbf{Ecopetrol}} \text{ S.A. Commences Cash Tender Offer for Any and All of its Outstanding } 4$	Jan. 09	CI
LNG Energy Gained Near 5% Today After Reporting Natural Gas and Oil Discover	Dec. 14	MT
Colombia makes major changes to auction rules for offshore wind blocks	Dec. 02	RE
Sector Update: Energy Stocks Gain in Late Afternoon	Dec. 01	MT
Sector Update: Energy Stocks Rise Friday Afternoon	Dec. 01	MT
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Ecopetrol Says It Will Invest Up to \$6.79 Billion Next Year	Dec. 01	MT
Colombia's Ecopetrol examining gas imports from Venezuela	Nov. 21	RE
Colombia's Petro says he proposed U.S. pay bonuses to Venezuelan migrants	Nov. 18	RE
Ecopetrol's Q3 Net Income, Sales Fall	Nov. 10	MT
Ecopetrol S.A. Reports Earnings Results for the Third Quarter and Nine Months E	Nov. 09	CI
Transcript : Ecopetrol S.A., Q3 2023 Earnings Call, Nov 08, 2023	Nov. 08	CI
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Ecopetrol Says Deepwater Well Confirmed Presence of Natural Gas in Colombian	23-10-20	MT



Analysts' Consensus

Sell Buy

Mean consensus

HOLD

Number of Analysts

8

Last Close Price

2,360 COP

Average target price

2,706 COP

Spread / Average Target

+14.66%

» Consensus



Quarterly earnings - Rate of surprise



» Company calendar

## Sector Other Oil & Gas Exploration and Production

1st Jan change Capi. +0.85% 24 425 M \$ ECOP. CHEV. -2.60% 272 B \$ -4.37% 132 B \$ CONO. +3.08% 84 810 M S CNOO. CANA. +0.36% 69 901 M \$ -4.94% 67 056 M S FOG. -2.01% 51 635 M \$ -4.32% 49 847 M \$ OCCI. HESS -3.03% 42 488 M \$



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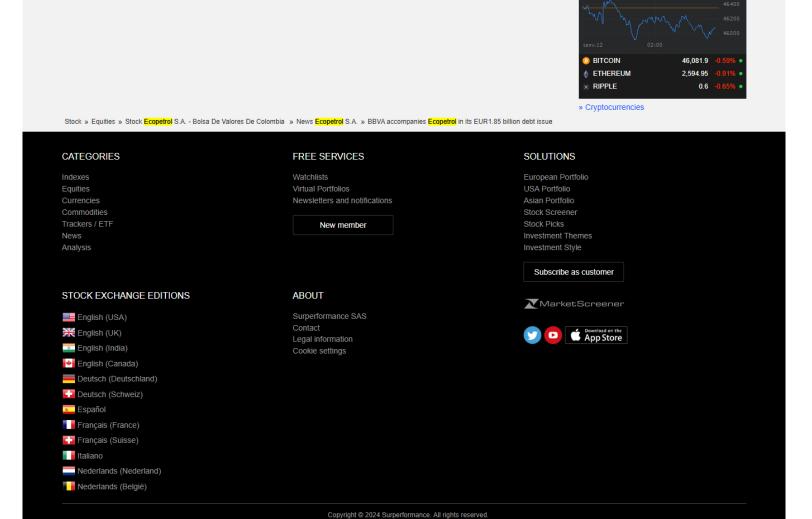


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