

# A Look at **Ecopetrol** SA ADR (EC) Shares in the Recent Past Indicates Growth

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Ecopetrol SA ADR (NYSE: EC) stock jumped 1.09% on Thursday to \$12.03 against a previousday closing price of \$11.90. With 1.44 million shares changed hands, the volume of the stock remained lighter than its average volume of 2.18 million shares. During the session, the Oil & Gas Integrated company that operates in wider Energy sector, reached to the highest price of \$12.10 whereas the lowest price it dropped to was \$11.88. The 52-week range on EC shows that it touched its highest point at \$12.96 and its lowest point at \$8.35 during that stretch. It currently has a 1-year price target of \$13.22. With its current market cap of 24.73 billion, EC has annualized dividend of \$2.14 while the current yield stands at 17.80%. Beta for the stock currently stands at 1.30.

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#### **Price Performance and Earnings:**

Stock performance is one of the indicators that investors use to determine whether they will profit from a stock. The price performance of EC was down-trending over the past week, with a drop of -1.55%, but this was down by -3.64% over a month. Three-month performance surged to 2.86% while six-month performance rose 13.06%. The stock gained 11.68% in the past year. while it has gained 0.92% so far this year. A look at the trailing 12-month EPS for EC yields 2.33 with Next year EPS estimates of 2.22. For the next quarter, that number is 0.63. This implies an EPS growth rate of -45.42% for this year and -9.73% for next year. EPS is expected to decline by -5.50% annually over the next five years; however, over the past five years, the company experienced an annual growth rate of 131.31%.

#### Float and Shares Shorts:

At present, 2.06 billion EC shares are outstanding with a float of 2.06 billion shares on hand for trading. On Dec 28, 2023, short shares totaled 11.39 million, which was 0.55% higher than short shares on Nov 29, 2023. In addition to Mr. Ricardo Roa Barragan as the firm's Chief Executive Officer, Dr. Ana Milena López Rocha serves as its Corporate Vice President of Finance & Sustainable Value.

## Institutional Ownership:

Through their ownership of 1.72% of EC's outstanding shares, institutional investors have minority control over the company.

## Analysts Ratings:

Reading analyst opinions is an effective way to decide where to invest, and there are several opinions available for EC since 0 analysts follow the stock currently. In the same way, a target price assigned to a stock can also reveal much about its potential. With EC analysts setting a high price target of \$2,627.42 and a low target of \$2,121.80, the average target price over the next 12 months is \$2,346.44. Based on these targets, EC could surge 21740.57% to reach the target high and rise by 17537.57% to reach the target low. Reaching the average price target will

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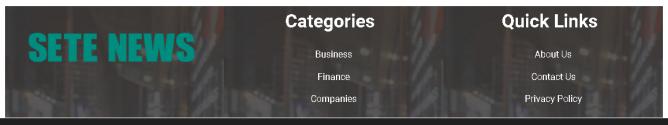
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