

Quantbot Technologies LP raised its stake in Ecopetrol S.A. (NYSE:EC - Free Report) by 66.6% during the first quarter, according to its most recent disclosure with the Securities and Exchange Commission (SEC). The fund owned 74,194 shares of the oil and gas company's stock after buying an additional 29,651 shares during the quarter. Quantbot Technologies LP's holdings in Fconetrol were worth \$878,000 at the end of the most



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Other institutional investors also recently bought and sold shares of the company. GAMMA Investing LLC purchased a new stake in Ecopetrol during the 4th quarter worth about \$85,000. Citigroup Inc. grew its position in shares of Ecopetrol by 20.4% during the third quarter. Citigroup Inc. now owns 58,220 shares of the oil and gas company's stock worth \$674,000 after buying an additional 9,878 shares in the last quarter. Jump Financial LLC increased its stake in shares of Ecopetrol by 548.5% during the fourth quarter. Jump Financial LLC now owns 95,602 shares of the oil and gas company's stock worth \$1,140,000 after buying an additional 80,860 shares during the period. Natixis Advisors L.P. acquired a new position in Ecopetrol during the 4th quarter worth approximately \$217,000. Finally, D.A. Davidson & CO. acquired a new stake in shares of Ecopetrol in the 4th quarter valued at \$356,000.

# WALL STREET ANALYST WEIGH IN

A number of equities analysts recently issued reports on the company. Bank of America downgraded Ecopetrol from a "neutral" rating to an "underperform" rating in a report on Thursday, May 30th. The Goldman Sachs Group upped their target price on Ecopetrol from \$10.30 to \$11.90 and gave the company a "neutral" rating in a research report on Thursday, April 18th. Three equities research analysts have rated the stock with a sell rating and four have assigned a hold rating to the stock. According to data from MarketBeat.com, Ecopetrol presently has a consensus rating of "Hold" and an average target price of \$11.27.

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Recent News

Cohen & Steers Infrastructure Fund Inc.

Shares of NYSE:EC opened at \$11.19 on Monday. The company has a 50 day moving average price of \$11.77 and a 200 day moving average price of \$11.71. The company has a debt-to-equity ratio of 0.90, a quick ratio of 1.34 and a current ratio of 1.58. Ecopetrol S.A. has a 1-year low of \$10.29 and a 1-year high of \$13.14.

Ecopetrol (NYSE:EC - Get Free Report) last released its quarterly earnings results on Wednesday, May 8th. The oil and gas company reported \$0.50 earnings per share for the quarter, missing analysts' consensus estimates of \$0.59 by (\$0.09). The business had revenue of \$7.98 billion for the quarter, compared to the consensus estimate of \$8.19 billion. Ecopetrol had a net margin of 14.35% and a return on equity of 8.82%. As a group, equities analysts forecast that Ecopetrol S.A. will post 2.54 earnings per share for the current fiscal year.

# ECOPETROL COMPANY PROFILE

(Free Report)

Ecopetrol SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

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Empowered Funds LLC Sells 9.146 Shares of A-Mark Precious Metals, Inc. (NASDAQ:AMRK)

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