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Reports of a leaked meeting between Elon Musk and staff at X.com could send shockwaves through the crypto market. Musk revealed a "mind-blowing" plan to take over the global payment system. In his own words, the world's richest man said "you won't...

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# SUNBELT SECURITIES INC. PURCHASES 7,800 SHARES OF ECOPETROL S.A. (NYSE:EC)

Posted by Defense World Staff on Mar 16th, 2024









→ And my special guest is willing to give you \$10 in Bitcoin (BTC) if yo... (Ad)



Sunbelt Securities Inc. grew its position in Ecopetrol S.A. (NYSE:EC - Free Report) by 47.0% during the third quarter, Holdings Channel reports. The firm owned 24,385 shares of the oil and gas company's stock after buying an additional 7,800 shares during the quarter. Sunbelt Securities Inc.'s holdings in Ecopetrol were worth \$282,000 as of its most recent filing with the Securities & Exchange Commission.

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Other hedge funds and other institutional investors have also modified their holdings of the company. Robeco Institutional Asset Management B.V. grew its stake in shares of Ecopetrol by 37.8% in the third quarter. Robeco Institutional Asset Management B.V. now owns 490,047 shares of the oil and gas company's stock worth \$5,675,000 after acquiring an additional 134,531 shares during the last quarter. QRG Capital Management Inc. acquired a new stake in shares of Ecopetrol in the third quarter worth \$131,000. Grantham Mayo Van Otterloo & Co. LLC grew its stake in shares of Ecopetrol by 47.2% in the third quarter. Grentham Mayo Van Otterloo & Co. LLC now owne

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by  $\pm i$  .270 m the third quarter, orangiant mayo van ottenoo a co. Election owns

349,486 shares of the oil and gas company's stock worth \$4,047,000 after acquiring an additional 112,086 shares during the last quarter. Citigroup Inc. grew its stake in shares of Ecopetrol by 20.4% in the third quarter. Citigroup Inc. now owns 58,220 shares of the oil and gas company's stock worth \$674,000 after acquiring an additional 9,878 shares during the last quarter. Finally, Private Advisor Group LLC acquired a new stake in shares of Ecopetrol in the second quarter worth \$142,000. Institutional investors and hedge funds own 1.29% of the company's stock.

#### ECOPETROL STOCK PERFORMANCE

EC opened at \$11.04 on Friday. Ecopetrol S.A. has a fifty-two week low of \$8.59 and a fifty-two week high of \$13.14. The company has a current ratio of 1.47, a quick ratio of 1.24 and a debt-to-equity ratio of 0.90. The firm's fifty day moving average price is \$11.64 and its two-hundred day moving average price is \$11.95.

#### WALL STREET ANALYSTS FORECAST GROWTH

Several equities research analysts have recently issued reports on EC shares. Morgan Stanley downgraded shares of Ecopetrol from an "equal weight" rating to an "underweight" rating and lowered their price objective for the stock from \$11.00 to \$8.50 in a research note on Monday, March 4th. JPMorgan Chase & Co. decreased their price target on shares of Ecopetrol from \$12.50 to \$12.00 and set a "neutral" rating on the stock in a research note on Tuesday, February 20th. Two research analysts have rated the stock with a sell rating and five have assigned a hold rating to the stock. According to data from MarketBeat, the stock presently has a consensus rating of "Hold" and a consensus target price of \$11.60.

View Our Latest Stock Report on Ecopetrol

#### ECOPETROL COMPANY PROFILE

(Free Report)

Ecopetrol SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

#### **FEATURED STORIES**

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- How to Use the MarketBeat Excel Dividend Calculator
- · Why Dollar General and Dollar Tree Are Similar Yet Different
- High Flyers: 3 Natural Gas Stocks for March 2022
- · Jabil Stock Implodes: Market Manufactures Entry for New Money
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- · Flutter Receives Major Upgrades: Investor Interest Skyrockets

## Recent News

Rexford Industrial Realty, Inc. (NYSE:REXR) Shares Purchased by Public Employees Retirement System of Ohio

Public Employees Retirement System of Ohio Trims Stake in Hess Co. (NYSE:HES)

Vanguard Group Inc. Has \$2.70 Billion Stock Holdings in Enbridge Inc. (NYSE:ENB)

Vanguard Group Inc. Has \$2.80 Billion Stake in Discover Financial Services (NYSE:DFS)

Vanguard Group Inc. Decreases Stake in Cardinal Health, Inc. (NYSE:CAH)

Lululemon Athletica Inc. (NASDAQ:LULU) Shares Purchased by Vanguard Group Inc.

Vanguard Group Inc. Boosts Stake in The Hershey Company (NYSE:HSY)

Vanguard Group Inc. Sells 386,874 Shares of Sysco Co. (NYSE:SYY)

Johnson Controls International plc (NYSE:JCI) Shares Sold by Vanguard Group Inc.

Headinvest LLC Acquires New Stake in Gilead Sciences, Inc. (NASDAQ:GILD)

Wesbanco Bank Inc. Sells 100 Shares of Humana Inc. (NYSE:HUM)

Raleigh Capital Management Inc. Sells 838 Shares of Cheniere Energy, Inc. (NYSE:LNG)

Wellington Management Group LLP Sells 150,722 Shares of Cheniere Energy, Inc. (NYSE:LNG)

Wellington Management Group LLP Purchases 653,940 Shares of Roku, Inc. (NASDAQ:ROKU)

Extra Space Storage Inc. (NYSE:EXR) Shares Sold by Wellington Management Group LLP

PFS Partners LLC Has \$1.61 Million Position in Apple Inc. (NASDAQ:AAPL)

Microsoft Co. (NASDAQ:MSFT) Shares Sold by PFS Partners LLC

Want to see what other hedge funds are holding EC? Visit HoldingsChannel.com to get

the latest 13F filings and insider trades for Ecopetrol S.A. (NYSE:EC - Free Report).



Position in Microsoft Co. (NASDAQ:MSFT)

Fidelity D & D Bancorp Inc. Takes \$2.58 Million

American Century Companies Inc. Increases

Microsoft Co. (NASDAQ:MSFT) Shares Acquired by Scarborough Advisors LLC

Stock Holdings in Microsoft Co.

(NASDAQ:MSFT)

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#### « PREVIOUS HEADLINE

Sunbelt Securities Inc. Increases Stock Position in Sempra (NYSE:SRE)

#### **NEXT HEADLINE »**

FT Cboe Vest U.S. Equity Moderate Buffer ETF - June (NYSEARCA:GJUN) Shares Bought by Sunbelt Securities Inc.

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Rexford Industrial Realty, Inc. Shares Purchased by Public Employees Retirement System of Ohio



Public Employees Retirement System of Ohio Trims Stake in Hess Co.



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Vanguard Group Inc. Has \$2.80 Billion Stake in Discover Financial Services



Vanguard Group Inc. Decreases Stake in Cardinal Health, Inc.



Lululemon Athletica Inc. Shares Purchased by Vanguard Group Inc.

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