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Ecopetrol and Petrobras Uncover Major Reserves, Doubling Colombia's Supply

Colombia's energy future looks brighter after two major natural gas discoveries were announced by Ecopetrol and Petrobras. The Sirius project, located offshore, holds over six trillion cubic feet of gas and could double Colombia's gas reserves. Production is expected to start by 2029, potentially adding 13.3 million cubic meters of gas per day. Additionally, Ecopetrol's newly discovered Papayuela well could produce 800 million cubic feet daily. These discoveries come at a critical time, as Colombia balances its energy needs with a green transition, aiming for net-zero emissions by 2050 while grappling with dwindling reserves and economic concerns.

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