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# **Ecopetrol partner to support Colombia's** energy transition

With a growing presence in Latin America and a significant presence in the UAE, AIQ's partnership with Ecopetrol offers the company a unique opportunity to expand its Al-driven solutions to new markets

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BY GULF BUSINESS JANUARY 8, 2025









Abu Dhabi-based AIQ, an Abu Dhabi-based leader in Al-driven energy solutions, has signed a strategic collaboration agreement (SCA) with Colombia's national oil giant, Ecopetrol, to explore the integration of Al-powered technologies into Ecopetrol's operations.

The agreement is set for an initial 24-month period.

The move aligns with both the company's ambitions for global expansion and Ecopetrol's ongoing push to strengthen its energy transition strategies.

"We are excited about this agreement, as it marks a significant step for AIQ in extending our reach beyond the UAE," said Magzhan Kenesbai, acting MD of AIQ. "Ecopetrol, as a prominent national oil company, had the option to work with any global Al provider, and their selection of AlQ is a powerful validation of our capabilities. We look forward to contributing to Ecopetrol's strategic goals by delivering innovative Al solutions that can enhance their operational effectiveness and sustainability efforts."

## AIQ's regional expansion and technological prowess

This collaboration is part of AIQ's broader international growth strategy. The company has already made significant strides in the Al-powered energy sector, with a portfolio of over 14 Al products tailored to improve the performance and sustainability of energy operations.

Francisco Goncalves, head of AlQ Latin America, highlighted the company's growing international profile, stating, "AIQ's data analytics and AI solutions are already creating a measurable impact in the energy and oil & das sectors, and our reputation continues to expand alphally "

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the energy and on a gao devices, and our reputation continues to expand grobally.

The collaboration is also in line with Ecopetrol's forward-looking plans to spearhead the energy transition in Colombia, focusing on the application of advanced technologies to reduce the carbon footprint and improve energy efficiency. Luis Felipe Rivera, VP of Science, Technology, and Innovation at Ecopetrol, explained, "This agreement represents a key step in strengthening ties with international players working on AI, a critical technology for accelerating our energy transition."

Investment in AI and other advanced technologies is central to Ecopetrol's strategy, allowing the company to streamline operations, reduce environmental impact, and accelerate its transition towards cleaner energy.

The AI solutions are expected to complement Ecopetrol's ambitious goals. As the SCA progresses, the companies aim to jointly deploy AI technologies that target everything from optimisation of oil and gas production to improving safety standards across Ecopetrol's value chain.

## Building on global success

AIQ's success in forging high-profile partnerships, such as with ADNOC (Abu Dhabi National Oil Company), is setting the stage for future growth.

In November 2024, AIQ, in collaboration with G42 and Microsoft, launched ENERGYai, the world's first custom-built AI solution designed to aid the global energy transformation. This marks a milestone in AIQ's efforts to develop highly specialised solutions for the energy sector.

AlQ's portfolio includes RoboWell, the world's first autonomous well control solution, and EmissionX, an Al-powered emissions forecasting tool. The company's product range spans everything from autonomous systems for oil and gas fields to Al-driven safety monitoring tools, underscoring its commitment to technological advancement and environmental stewardship.

AlQ's growing portfolio is particularly relevant as the energy industry continues to embrace Al and big data to increase operational efficiency, reduce emissions, and improve profitability. The collaboration with Ecopetrol is expected to serve as another key pillar in AlQ's broader strategy to become a global leader in Al solutions for energy.

With a growing presence in Latin America and a significant presence in the UAE, AlQ's partnership with Ecopetrol offers the company a unique opportunity to expand its Al-driven solutions to new markets. The SCA is set to last for 24 months, with the possibility of extension through mutual agreement.

As both parties move forward, the partnership offers a promising outlook for the application of Al in the energy sector, helping to define the future of energy in both Colombia and the wider Latin American region.





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