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AIQ and Ecopetrol Collaborate to Boost Colombia's **Energy Transition**

by Travis Richards | January 10, 2025 02:18 PM GST SHARE









Abu Dhabi-based AIQ, a leader in artificial intelligence solutions for the energy sector, has signed a Strategic Collaboration Agreement with Ecopetrol, Colombia's national oil company. This partnership aims to explore the deployment of AIQ's advanced AI technologies in Ecopetrol's operations.

Magzhan Kenesbai, Acting Managing Director of AIQ, highlighted the significance of the agreement, stating, "This is an important agreement for AIQ as it confirms our progress in seeking opportunities to work with customers beyond our base in the UAE. Ecopetrol is a highly experienced and wellregarded national oil company, which could opt to collaborate with any AI technology provider globally."

Luis Felipe Rivera, Vice-President of Science, Technology, and Innovation at Ecopetrol, emphasized the collaboration's role in strengthening ties with firms dedicated to AI, aligning with Colombia's energy transition strategy.

Ecopetrol's investment in cutting-edge technology reflects its commitment to leading the energy transition through innovation and technological capacity. Francisco Goncalves, Head of AIQ Latin America, noted AIQ's growing international reputation in the energy and oil sectors.

The Strategic Collaboration Agreement will initially last for 24 months, with an option for extension through mutual agreement between AIQ and Ecopetrol.

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