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## ECOPETROL S.A. (NYSE:EC) SHARES SOLD BY QRG CAPITAL MANAGEMENT INC.

Posted by Defense World Staff on Mar 8th, 2025













QRG Capital Management Inc. lowered its position in shares of Ecopetrol S.A. (NYSE:EC - Free Report) by 51.4% during the 4th quarter, according to its most recent disclosure with the Securities & Exchange Commission. The institutional investor owned 12,393 shares of the oil and gas company's stock after selling 13,120 shares during the quarter. QRG Capital Management Inc.'s holdings in Ecopetrol were worth \$98,000 at the end of the most recent quarter.

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Several other institutional investors and hedge funds have also

ocycranomic matitational mycatora and neage runda have also ltdentry bought and sold

shares of EC. Charles Schwab Investment Management Inc. raised its position in shares of Ecopetrol by 81.0% during the 3rd quarter. Charles Schwab Investment Management Inc. now owns 425,116 shares of the oil and gas company's stock worth \$3,796,000 after purchasing an additional 100 202 shares during the period Weritian Fund

## Recent News

Meta Platforms, Inc. (NASDAQ:META) Shares Bought by Fisher Asset Management LLC

Mutual of America Capital Management LLC Has \$2.01 Million Stock Position in Best Buy Co., Inc. (NYSE:BBY)

Oppenheimer & Co. Inc. Raises Position in Ross Stores, Inc. (NASDAQ:ROST)

Mutual of America Capital Management LLC Has \$2 Million Holdings in Dollar General Co. (NYSE:DG)

QRG Capital Management Inc. Acquires 9,977 Shares of Plug Power Inc. (NASDAQ:PLUG)

Rhumbline Advisers Buys Shares of 4,520 Reddit, Inc. (NYSE:RDDT)

Macy's (NYSE:M) Stock Rating Lowered by JPMorgan Chase & Co.

Oppenheimer & Co. Inc. Trims Stock Holdings in Northern Trust Co. (NASDAQ:NTRS)

Advisor OS LLC Boosts Stake in JPMorgan Chase & Co. (NYSE:JPM)

IFP Advisors Inc Has \$26,000 Stock Holdings in Smurfit Westrock Ltd (NYSE:SW)

Mutual of America Capital Management LLC Sells 436 Shares of VeriSign, Inc. (NASDAQ:VRSN)

JPMorgan Chase & Co. (NYSE:JPM) Shares Purchased by Sterling Investment Advisors

arter purchability an additional 170,270 phares during the period, vention i und

Management LLC acquired a new stake in shares of Ecopetrol during the 3rd quarter worth approximately \$1,061,000. Robeco Institutional Asset Management B.V. acquired a new stake in shares of Ecopetrol during the 4th quarter worth approximately \$790,000. Hilltop Holdings Inc. acquired a new stake in shares of Ecopetrol during the 3rd quarter worth approximately \$458,000. Finally, Strategic Financial Concepts LLC acquired a new stake in shares of Ecopetrol during the 4th quarter worth approximately \$179,000.

## ECOPETROL STOCK PERFORMANCE

Shares of EC stock opened at \$9.93 on Friday. The business has a 50 day simple moving average of \$9.24 and a 200 day simple moving average of \$8.75. The company has a debt-to-equity ratio of 1.00, a current ratio of 1.68 and a quick ratio of 1.38. The firm has a market capitalization of \$20.40 billion, a price-to-earnings ratio of 4.75 and a beta of 1.22. Ecopetrol S.A. has a 12-month low of \$7.21 and a 12-month high of \$12.90.

### WALL STREET ANALYST WEIGH IN

EC has been the topic of a number of research reports. **StockNews.com** upgraded **Ecopetrol** from a "hold" rating to a "buy" rating in a research report on Friday. Citigroup upgraded **Ecopetrol** from a "neutral" rating to a "buy" rating and increased their price target for the stock from \$9.00 to \$14.00 in a research report on Tuesday, February 18th. Finally, JPMorgan Chase & Co. upgraded **Ecopetrol** from an "underweight" rating to a "neutral" rating and increased their price target for the stock from \$7.50 to \$9.50 in a research report on Thursday, February 13th. One analyst has rated the stock with a sell rating, two have issued a hold rating and two have issued a buy rating to the company's stock. Based on data from MarketBeat, the company presently has an average rating of "Hold" and a consensus price target of \$11.00.

Check Out Our Latest Report on Ecopetrol

## ECOPETROL PROFILE

(Free Report)

Ecopetrol SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

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- TSX Venture Exchange (Formerly Canadian Venture Exchange)
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Want to see what other hedge funds are holding EC? Visit HoldingsChannel.com to get the latest 13F filings and insider trades for Ecopetrol S.A. (NYSE:EC – Free Report).



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