

ECOPETROL S.A.

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Feb. 20 [Ecopetro S.A. Reports Production Results for the Year 2025](#) CI

Feb. 19 [Ecopetro S.A. Announces Board and Committee Changes](#) CI

2,300.00 COP **-1.29%**

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Colombia's [Ecopetro](#) lifts proven reserves 2.7% to 1.944bn barrels, achieves 121% replacement despite \$68.64 Brent

Published on 02/24/2026 at 10:20 pm EST
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[ECOPETROL S.A.](#) -1.29%

[Ecopetro](#) reported proven oil, condensate and natural gas reserves of 1.944bn barrels of oil equivalent at end-2025, up 2.7% year-on-year, achieving a 121% reserves replacement ratio despite a 13.9% decline in Brent crude to \$68.64 per barrel from \$79.69 in 2024, the Colombian state oil company said.

The company added 300mn boe during 2025 — its highest annual contribution in four years — extending average reserve life to 7.8 years across the [Ecopetro](#) group. Some 99% of reserves were certified by Ryder Scott Company, DeGolyer & MacNaughton and GaffneyCline & Associates under US Securities and Exchange Commission standards.

Enhanced recovery projects in the Castilla, Chichimene and Akacias fields, improved operational efficiency at Rubiales and La Cira-Infantas, and contracts with Colombia's National Hydrocarbons Agency drove the gains, [Ecopetro](#) said.

The 2025 reserve balance reflects 140.8mn boe of revisions including 100mn boe from ANH contracts under Resolution 0977 of 2025, 142.6mn boe from enhanced recovery programmes, and 16.1mn boe from extensions and discoveries, offsetting production of 248mn boe.

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Chart [Ecopetro](#) S.A.



[ECOPETROL](#) Dynamic Chart

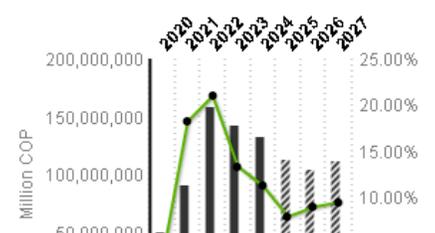
Company Profile

[Ecopetro](#) S.A. is an oil company. The Company operates in Colombia, Peru, Brazil and the United States Gulf Coast. The Company's segments include Exploration and Production, Transportation and Logistics, and Refining, Petrochemicals and Biofuels. The Company's Exploration and Production segm...

Employees	18,903
Sector	Oil & Gas Exploration and Production
Calendar	Mar. 03 - Q4 2025 Earnings Release

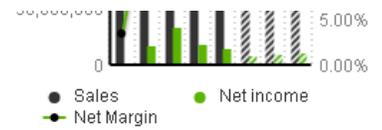
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Income Statement and Estimates



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Feb. 20	Ecopetrol S.A. Reports Production Results for the Year 2025	CI
Feb. 19	Ecopetrol S.A. Announces Board and Committee Changes	CI
Feb. 19	Colombia's Ecopetrol proven reserves rise 2.7% in 2025	RE
Feb. 13	Colombia's Ecopetrol sees Q4 crude production at up to 735,000 bpd	RE
Feb. 05	Ecopetrol S.A. Announces Board Appointments	CI
Feb. 03	Shell sells 20% stake in offshore Brazil Orca project to Kuwaiti firm	RE
Jan. 26	Ecopetrol Faces \$1.48 Billion Tax Bill in Colombia	MT
Jan. 23	Ecopetrol S.A. Provides Update on the VAT Proceedings Related to Fuel Imports	CI
Jan. 23	LatAm equities set for five straight weeks of gains; focus on Ukraine, Iran	RE
Jan. 23	Indian Oil buys Angola, Brazil, UAE oil to replace Russian crude, sources say	RE
Jan. 20	Sector Update: Energy Stocks Decline Late Afternoon	MT
Jan. 20	LatAm currencies drop as Trump's Greenland gambit rattles investors	RE
Jan. 20	Ecopetrol Plans Resumption of Gas Imports From Venezuela if US Sanctions Lifted	MT
Jan. 20	Ecopetrol is taking preliminary steps to resume importing natural gas from neighboring Venezuela - Bloomberg News	RE
Jan. 20	Ecopetrol announces hydrocarbon-producing departments' nominee to the board of directors on slate proposed by government of Colombia	RE

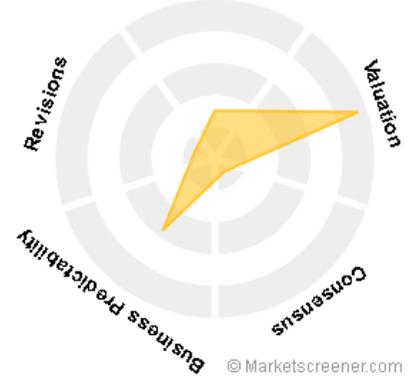


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Ratings

★ Trader	i	★★★★★
★ Investor	i	★★★★★
★ Global	i	★★★☆☆
★ Quality	i	★★★★☆
★ ESG MSCI	i	BBB

Financials



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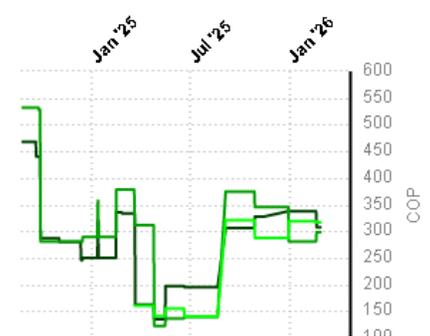
Analysts' Consensus



Mean consensus	HOLD
Number of Analysts	8
Last Close Price	2,300.00 COP
Average target price	1,776.43 COP
Spread / Average Target	-22.76%

[Consensus](#)

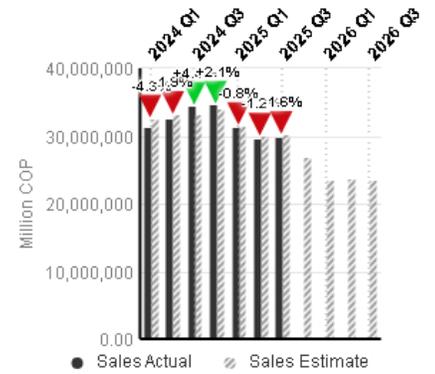
EPS Estimates



— EPS 2025 — EPS 2026
 — EPS 2027

[Revisions to estimates](#)

Quarterly revenue - Rate of surprise



[Company calendar](#)

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